



Bruce A. Hauk Joins SJW Group as Chief Corporate Development & Strategy Officer

SAN JOSE, Calif. — August 19, 2022 — SJW Group (NYSE: SJW) today announced that its board of directors has appointed Bruce A. Hauk as chief corporate development & strategy officer, effective August 22, 2022. Bruce will be responsible for business development and strategic planning. In this role, he will lead the company’s acquisition and growth initiatives, building on SJW’s strong record of acquisitions, with over 60 percent customer growth and more than doubling of utility plant in the past five years.

Eric W. Thornburg, chair, president and CEO of SJW Group, stated, “Bruce is a seasoned executive with substantial experience in the water and wastewater industry, most recently serving as President of NextEra Water. He has led teams and driven results in all areas of water utilities - from strategy planning and execution, administration, budget and forecasting, project management, regulatory, customer service and operations. His leadership style aligns with our company’s values and he will be a welcome addition to our executive leadership team.” Bruce has built strong working relationships with regulators and local officials in his tenure and the utilities in which he served were recognized repeatedly by JD Powers for high levels of residential customer satisfaction.

Prior to joining NextEra, Bruce served in several roles of increasing responsibility at American Water for more than 16 years, lastly serving as President of Regulated Operations and Military Services Group and then as Deputy Chief Operating Officer. Additionally, Bruce has significant experience in municipal government, having served as Deputy Mayor/Chief Administrative Officer for the City of Westfield, and as Town Manager/Director of Public Works for the Town of Westfield, Indiana.

Bruce’s expertise and strong record in acquisitions and business development will build on SJW Group’s successful growth strategy, as it has expanded its footprint and transformed into a multi-state water and wastewater company, with operations in California, Connecticut, Maine and Texas. Through organic growth and acquisitions, the customer base in Texas has more than tripled since SJW Group entered that state in 2007.

The Company will rely on Bruce to continue the company’s focus in this important and strategic area following Andrew Walters’ recent move to the role of Chief Financial Officer in January 2022.

Bruce was the recipient of the 2019 Inclusion & Diversity Award presented by the National Black Chamber of Commerce. Also, while President of Illinois American Water, his company won the 2018 Outstanding Corporate Leadership Award from the Illinois Black Chamber of Commerce.

Bruce has a BS in Chemistry & Life Sciences from Indiana State University, a Master of Public Administration from Indiana University-Purdue University, and a Master of Business Administration from Indiana Wesleyan University. He is a licensed operator in water and wastewater treatment.

About SJW Group

SJW Group is among the largest investor-owned pure-play water and wastewater utilities in the United States, providing life-sustaining and high-quality water service to about 1.5 million people. SJW Group's locally led and operated water utilities - San Jose Water Company in California, The Connecticut Water Company in Connecticut, The Maine Water Company in Maine, and SJWTX, Inc. (dba Canyon Lake Water Service Company) in Texas - possess the financial strength, operational expertise, and technological innovation to safeguard the environment, deliver outstanding service to customers, and provide opportunities to employees. SJW Group remains focused on investing in its operations, remaining actively engaged in its local communities, and delivering continued sustainable value to its shareholders. For more information about SJW Group, please visit www.sjwgroup.com.

Forward-Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Some of these forward-looking statements can be identified by the use of forward-looking words such as "believes," "expects," "may," "will," "should," "seeks," "approximately," "intends," "plans," "estimates," "projects," "strategy," or "anticipates," or the negative of those words or other comparable terminology. These forward looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict. These forward-looking statements involve a number of risks, uncertainties and assumptions including, but not limited to, the following factors: (1) the effect of water, utility, environmental and other governmental policies and regulations, including actions concerning rates, authorized return on equity, authorized capital structures, capital expenditures and other decisions; (2) changes in demand for water and other services; (3) the impact of the Coronavirus ("COVID-19") pandemic on our business operations and financial results; (4) unanticipated weather conditions and changes in seasonality including those affecting water supply and customer usage; (5) climate change and the effects thereof, including but not limited to, droughts and wildfires; (6) unexpected costs, charges or expenses; (7) our ability to successfully evaluate investments in new business and growth initiatives; (8) contamination of our water supplies and damage or failure of our water equipment and infrastructure; (9) the risk of work stoppages, strikes and other labor-related actions; (10) catastrophic events such as fires, earthquakes, explosions, floods, ice storms, tornadoes, hurricanes, terrorist acts, physical attacks, cyber-attacks, epidemic, or similar occurrences; (11) changes in general economic, political, business and financial market conditions; (12) the ability to obtain financing on favorable terms, which can be affected by various factors, including credit ratings, changes in interest rates, compliance with regulatory requirements, compliance with the terms and conditions of our outstanding indebtedness, and general market and economic conditions; and (13) legislative and general market and economic developments. The risks, uncertainties and other factors may cause the actual results, performance or achievements of SJW Group to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Results for a quarter are not indicative of results for a full year due to seasonality and other factors. Other factors that may cause actual results, performance or achievements to materially differ are described in SJW Group's most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K filed with the SEC. Forward-looking statements are not guarantees of performance, and speak only as of the date made. SJW Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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