

SJW Group Announces Stephanie Orosco Promoted to Chief Human Resources Officer



SAN JOSE, Calif., December 1, 2022 – SJW Group (NYSE: SJW), announced today that Stephanie Orosco has been promoted to Chief Human Resources Officer of SJW Group. Orosco most recently served as the vice president of human resources (HR) at San Jose Water, a subsidiary of the company in California.

In this new role, Orosco will be responsible for developing and executing human resource strategy in support of the overall business plan and strategic direction of the organization — specifically in the areas of succession planning, talent management, change management, organizational and performance management, training and development, and compensation. She will coordinate with the human resource teams at the respective subsidiaries, to deliver HR programs and services that best serve employees, while considering regulatory and business needs for each state.

“Stephanie will now lead our Human Resource teams throughout the company. She is committed to serving our teams at the highest levels. She is a wonderful leader who cares deeply for our employees, our culture and core values,” stated SJW Group Chair and President Eric W. Thornburg.

Kristen Johnson, SJW Group SVP and Chief Administrative Officer added, “Stephanie's venerable mix of human, technical and strategic abilities will empower both our Human Resources professionals and the Company to compete for and retain the best talent to serve our customers. I'm very proud of her accomplishments and am confident in her leadership of our strong Human Resources team.”

Orosco joined the company in 2008, and prior to her vice president role, she served as Director of HR at San Jose Water. Before joining the company, Orosco worked at Applied Materials and Cisco Systems. Orosco has a Bachelor's Degree in business administration and management from Saint Mary's College of California.

The promotion became effective on November 4, 2022.

About SJW Group

SJW Group is among the largest investor-owned pure-play water and wastewater utilities in the United States, providing life-sustaining and high-quality water service to about 1.5 million people. SJW Group's locally led and operated water utilities - San Jose Water Company in California, The Connecticut Water Company in Connecticut, The Maine Water Company in Maine, and SJWTX, Inc. (dba Canyon Lake Water Service Company) in Texas - possess the financial strength, operational expertise, and technological innovation to safeguard the environment, deliver outstanding service to customers, and provide opportunities to employees. SJW Group remains focused on investing in its operations, remaining actively engaged in its local communities, and delivering continued sustainable value to its shareholders. For more information about SJW Group, please visit www.sjwgroup.com.

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Forward-Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Some of these forward-looking statements can be identified by the use of forward-looking words such as “believes,” “expects,” “may,” “will,” “should,” “seeks,” “approximately,” “intends,” “plans,” “estimates,” “projects,” “strategy,” or “anticipates,” or the negative of those words or other comparable terminology. These forward looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict. These forward-looking statements involve a number of risks, uncertainties and assumptions including, but not limited to, the following factors: (1) the effect of water, utility, environmental and other governmental policies and regulations, including actions concerning rates, authorized return on equity, authorized capital structures, capital expenditures and other decisions; (2) changes in demand for water and other services; (3) the impact of the Coronavirus (“COVID-19”) pandemic on our business operations and financial results; (4) unanticipated weather conditions and changes in seasonality including those affecting water supply and customer usage; (5) climate change and the effects thereof, including but not limited to, droughts and wildfires; (6) unexpected costs, charges or expenses; (7) our ability to successfully evaluate investments in new business and growth initiatives; (8) contamination of our water supplies and damage or failure of our water equipment and infrastructure; (9) the risk of work stoppages, strikes and other labor-related actions; (10) catastrophic events such as fires, earthquakes, explosions, floods, ice storms, tornadoes, hurricanes, terrorist acts, physical attacks, cyber-attacks, epidemic, or similar occurrences; (11) changes in general economic, political, business and financial market conditions; (12) the ability to obtain financing on favorable terms, which can be affected by various factors, including credit ratings, changes in interest rates, compliance with regulatory requirements, compliance with the terms and conditions of our outstanding indebtedness, and general market and economic conditions; and (13) legislative and general market and economic developments. The risks, uncertainties and other factors may cause the actual results, performance or achievements of SJW Group to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Results for a quarter are not indicative of results for a full year due to seasonality and other factors. Other factors that may cause actual results, performance or achievements to materially differ are described in SJW Group’s most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K filed with the SEC. Forward-looking statements are not guarantees of performance, and speak only as of the date made. SJW Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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