

A photograph of a dense forest with tall, thin trees. Sunlight is streaming through the canopy, creating a warm, golden glow. The leaves are mostly green, with some showing early autumn colors. A blue curved line separates the image from the text below.

Investor Presentation September 2023

SJW Group

National Pure-Play Water/Wastewater: Local Expertise

Our Mission

Trusted, passionate, and socially-responsible professionals delivering life-sustaining, high-quality water and exceptional service while protecting the environment, enhancing our communities and providing a fair return to shareholders

Market Data¹

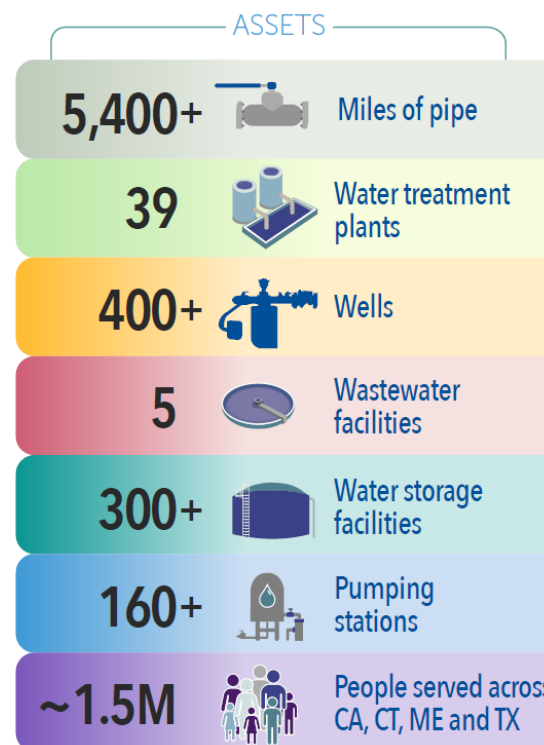
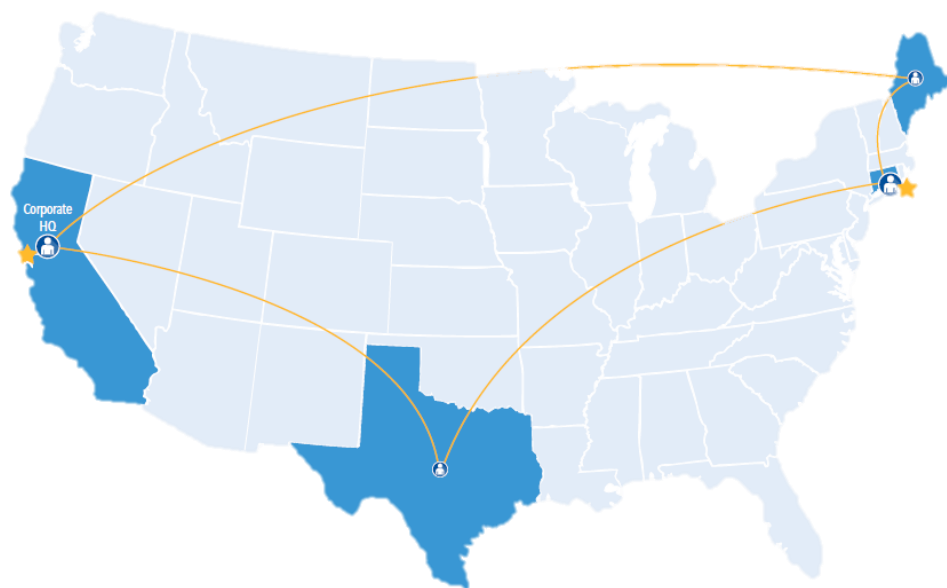
As of September 1, 2023, unless otherwise noted:

- \$3.7 Billion Total Enterprise Value
- \$2.1 Billion Market Capitalization
- 2.3% Dividend Yield
- 140% Five-Year Total Shareholder Return as of December 31, 2022
- \$621 Million Operating Revenue in 2022

Resources

As of December 31, 2022, unless otherwise noted:

- 402,900 Service Connections
- \$1.8 Billion Rate Base²



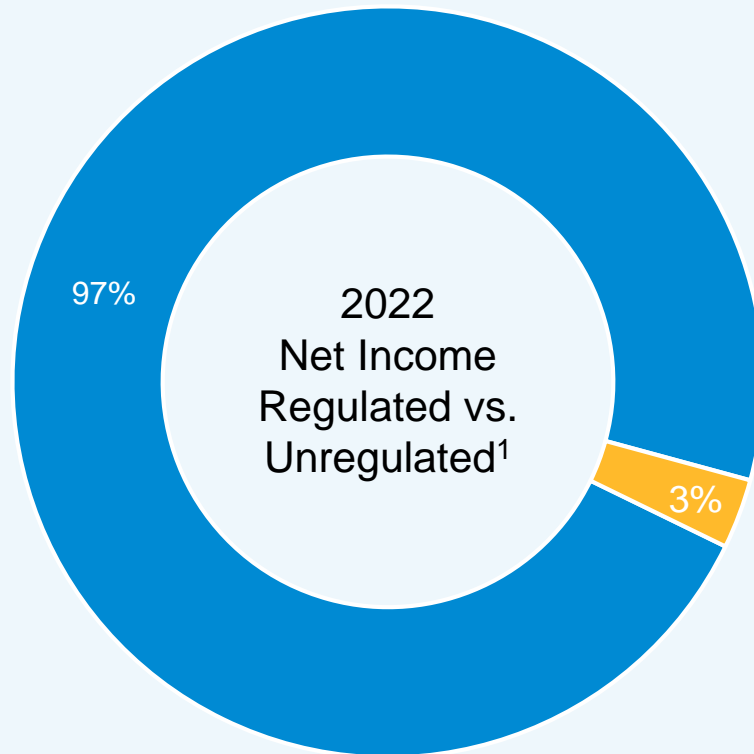
¹ Source: Bloomberg

² An approximation of rate base, which includes net utility plant not yet included in rate base pending rate case filings/outcomes

Strategically Diverse Business Model

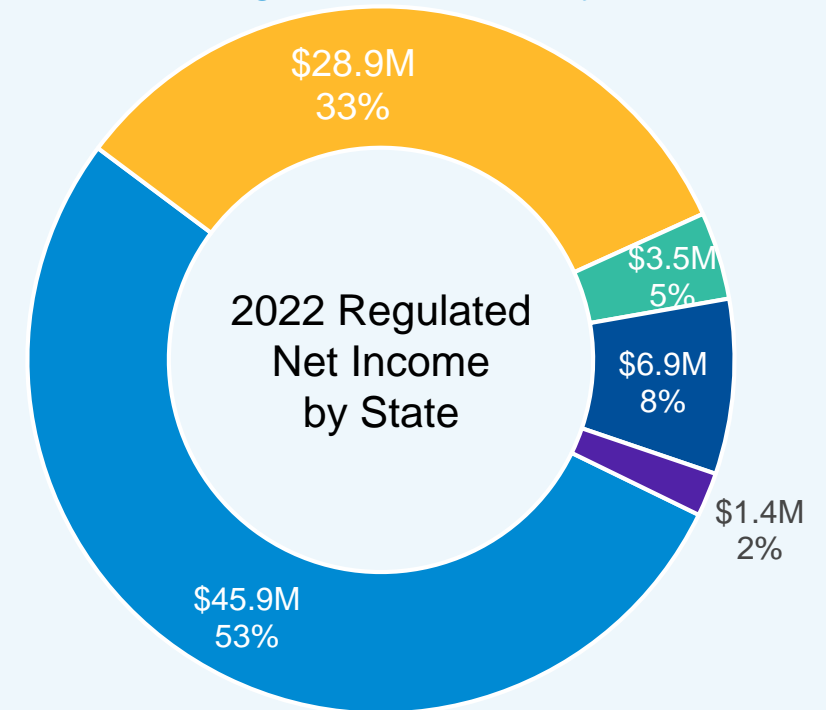
- Economic, Weather and Regulatory Diversity

Pure-Play Regulated Water/Wastewater



■ Regulated ■ Unregulated

Geographic Diversity



■ CA ■ CT ■ ME ■ TX ■ TN

¹ 2022 net income of the water/wastewater reportable business segment

Building Blocks for Delivering Value

Shareholders

- Leverage regulatory compact
- Infrastructure investment and earning a return “of and on” investments
- Focus on core water and wastewater
- Maintain constructive regulatory relationships
- Deliver growth that adds shareholder value

Environment

- Sustainability is at the core of our business
- Passionate about stewardship and the value of water
- Protect and manage water and watersheds for the future
- Use available rate-making tools to encourage conservation
- Leverage technology to minimize water loss

Customers/Communities

- Provide high-quality water while supporting conservation
- High level of community engagement
- Deliver world-class service
- Customer financial assistance programs
- Be a positive force in the community

Employees

- Passionate employees delivering a life-sustaining service
- Values-based, team-oriented approach
- Healthy, safe and secure workplace
- Invest in education and leadership development for our water professionals

Key Investment Highlights

Growth – Capital and Customers

- Invested \$115.7M in water/wastewater infrastructure through second quarter, or 45% of the \$255M 2023 CapEx plan
- Announced \$230M CapEx estimate for per- and polyfluoroalkyl substances (PFAS) remediation, subject to regulatory approval
- Texas, which completed acquisition of KT Water Resources and KT Water Development last month, quadrupled its customer base between 2006 and 2022, with operations in three of the five fastest-growing counties in the U.S.

Geographic and Regulatory Diversity

- Diversity of operations in four-state regulatory and weather environments that help balance risk
- Achieved constructive regulatory outcome in California Cost of Capital proceeding that provides for return on equity increases
- System improvement charge in Texas, and general rate cases and infrastructure investment surcharges in Connecticut and Maine
- Going forward, intend to stagger rate filings for SJW Group's larger utilities and target filings every three years

Commitment to ESG

- Progress in carbon emissions reduction – science-based target to reduce Scope 1 and 2 carbon emissions 50% by 2030
- Fostering environmental stewardship – 100% environmental compliance and an industry leader in nonrevenue water performance at 9.8% in 2021
- Supporting supplier responsibility – adopted Vendor Code of Conduct, recognized excellence in supplier diversity, and committed to diversity, equity and inclusion

Strong Dividend Track Record

- Industry-leading dividend growth, exceeding 9% over the past five years
- Paid a dividend for 79 consecutive years, with increases in the past 55 consecutive years

Strategy for Continued Growth

Capital Expenditures (CapEx)

- Investment in water utility infrastructure and earning a return “of and on” that investment
- Five-year plan to invest \$1.6B in water/wastewater infrastructure and PFAS remediation, subject to regulatory approval
- Leverage era of infrastructure replacement to deliver value for customers and shareholders

Constructive Regulatory Environment

- Experienced and highly regarded regulatory teams working cooperatively with state commissions to align customer and shareholder interests
- Regulatory lag minimized by forward-looking test year in California and infrastructure replacement surcharge mechanisms in Connecticut, Maine and Texas

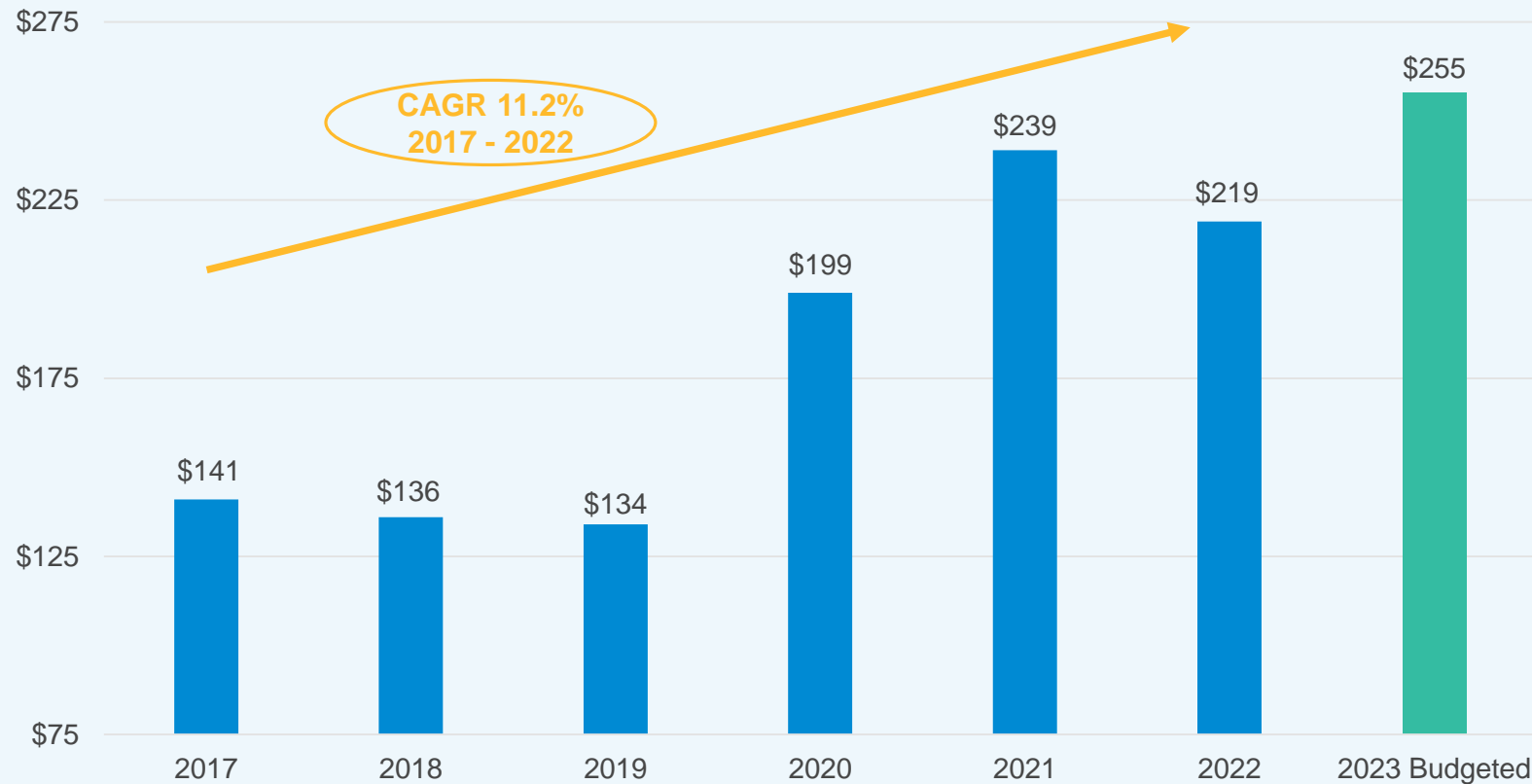
Acquisitions

- Opportunistic, with a focus on growth potential
- Water and wastewater systems
- National footprint for growth



Infrastructure Investment Drives Rate Base Growth

SJW Group CapEx in Millions



SJW Group

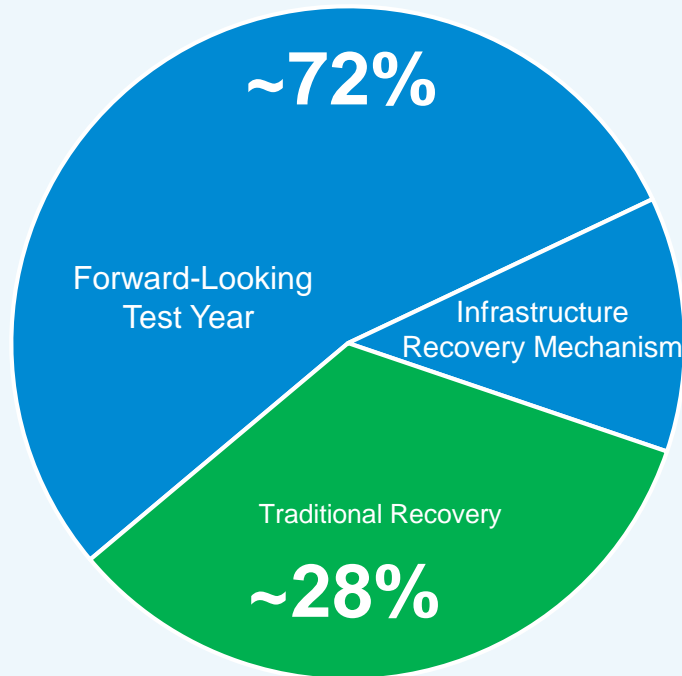
Targeting \$1.6 billion infrastructure investment over the next five years in water, wastewater, and PFAS remediation

In 2023, approximately \$180 million allocated to projects that are in forward-looking jurisdictions or eligible for infrastructure recovery mechanisms

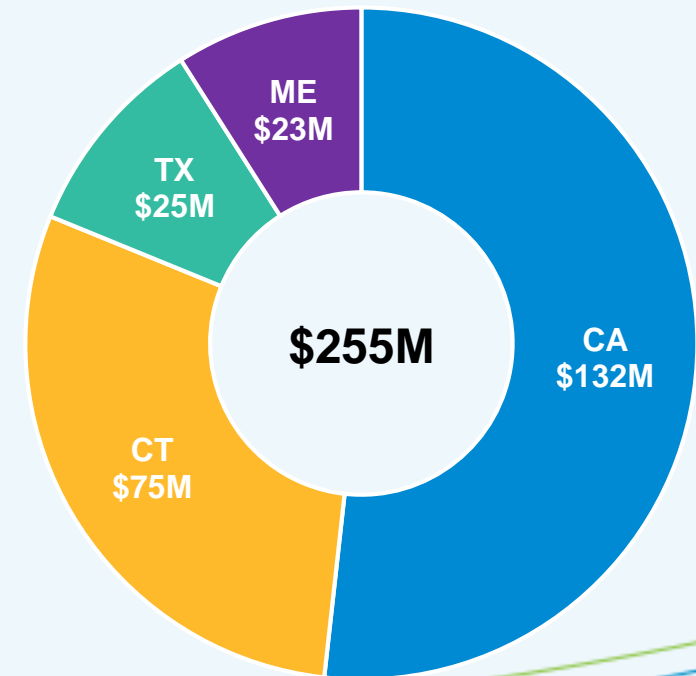
Meeting Long-Term Investment Needs

\$1.6 billion in infrastructure investment planned for 2023 - 2027

Timely Recovery
Through Regulatory Mechanisms in 2023¹



2023 Budgeted CapEx

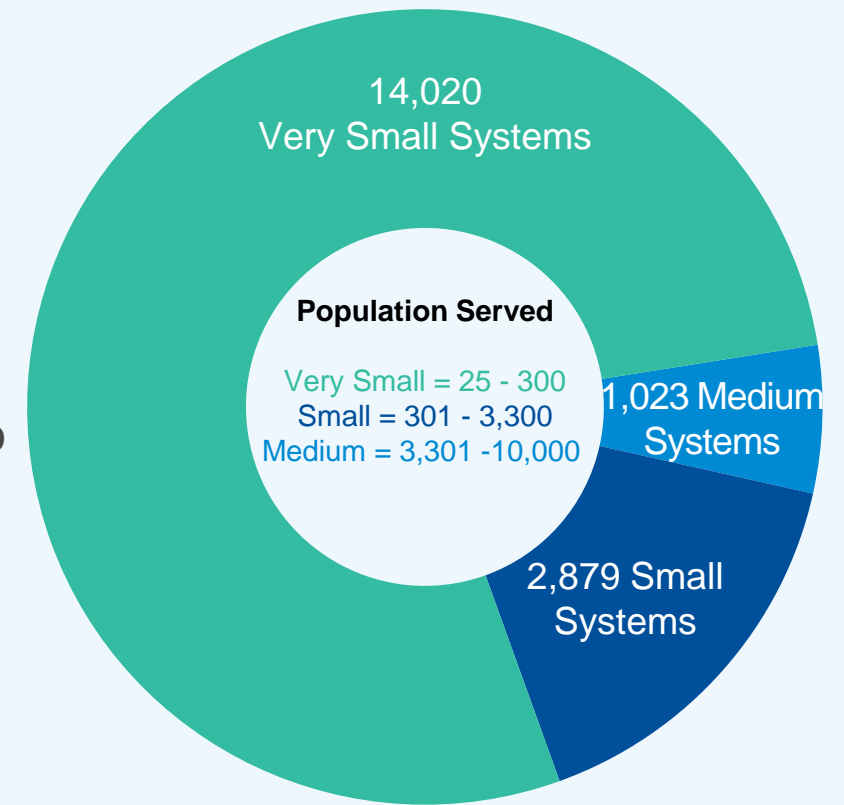


¹ Based on budgeted investments or filings that qualify for infrastructure recovery mechanisms

Acquisition Growth and Opportunities

- 2010 - 2022 customer growth
 - 25+ acquisitions by SJW Group and subsidiaries
 - 69% customer growth: ~163,000 new connections
 - Transformational growth with CTWS acquisition in 2019
- Recent acquisitions
 - KT Water Development: 570 service connections in Comal County, TX
 - KT Water Resources: water wholesaler with significant water supply in Comal County, TX
- Connection growth in Texas quadrupled between 2006 and 2022 to more than 27,000 water and wastewater connections
- Opportunities
 - More than 8,400 community water systems in CA, CT, ME and TX
 - More than 16,000 publicly owned wastewater systems nationwide

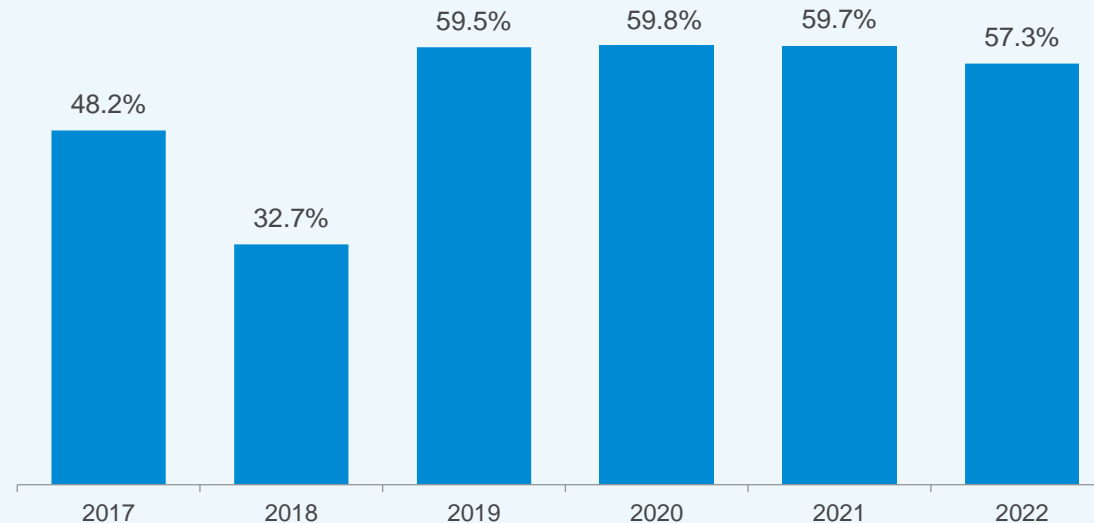
Very Small, Small and Medium-Sized
Community Water Systems
in CA, CT, ME and TX



Strong Access to Capital Markets

- S&P Credit Rating A-
- \$350 million bank lines of credit, \$83 million utilized¹
- ATM program raised \$65 million through 2Q23, \$82.5 million targeted in 2023
- \$2.1 billion market capitalization²

Improving Debt to Capitalization



¹ As of June 30, 2023

² As of September 1, 2023

Geographic & Regulatory Diversity

Leveraging Local Expertise to Meet Local Needs

Regulated Water/Wastewater

San Jose Water

- 232,000 service connections
- Growth-supported infrastructure replacement
- Forward-looking test year

Connecticut Water

- 107,000 water and 3,000 wastewater service connections
- Timely recovery of pipeline replacement through WICA and WRA
- Historic test year

Maine Water

- 34,000 service connections
- “Best in class” infrastructure replacement mechanism through WISC
- Historic test year

Texas Water

- 26,000 water and 900 wastewater service connections
- Infrastructure replacement mechanism, fair market value and filed rate doctrine for acquisitions
- Historic test year

Nonregulated

SJW Land: Tax-advantaged, income-producing properties for future disposition as capital needs warrant; currently unlevered

California Updates

- Cost of Capital decision for years 2022 - 2024
 - California Public Utilities Commission (CPUC) final decision issued on June 29, 2023
 - Prospective decision maintains previously authorized Water Cost of Capital Mechanism (WCCM)
 - Establishes capital structure of 54.55% equity and 45.45% debt
 - Sets rate of return at 7.28% based on 8.80% return of equity (ROE)
- WCCM trigger
 - Moody's Aa utility bond index rate varies >100 basis points between October 1 and September 30
 - ROE is adjusted by 50% of the change when the trigger is reached



**2023 WCCM
adjustment of 51 basis
points**

**WCCM and
Cost of Capital
adjustments
effective July 31, 2023**

Return on Equity - 9.31%
Cost of Debt - 5.26%
Rate of Return - 7.47%

California Updates

- Drought
 - End of mandatory conservation on April 11, 2023
 - End of temporary revenue protections: Water Conservation Memorandum Account (WCMA) and Water Conservation Expense Memorandum Account (WCEMA)
 - 20 bps ROE reduction related to WCMA and WCEMA restored
 - Voluntary call for 15% conservation issued by wholesale supplier
 - Filing for continuation of WCMA and WCEMA pending before the CPUC
 - Usage continues to trend below authorized due to weather and the previous drought declaration



Customers benefiting from full cost balancing account

Surface water production from owned sources was 3.0 billion gallons through June 30, 2023

224% of the five-year average

Benefits customers by avoiding more costly purchased water

Connecticut Updates

- Letter of Intent for general rate case (GRC) filed with Public Utilities Regulatory Authority (PURA) on August 31, 2023
 - Requesting \$21M, or 18%, annualized revenue increase
 - GRC application to follow in 30 to 60 days
 - Decision expected 3Q24
- Water Infrastructure and Conservation Adjustment (WICA)
 - Filed for a 1.19% increase in WICA with Public Utilities Regulatory Authority on July 27, 2023
 - \$1.3 million increase in annualized revenue
 - Decision and effective date expected in 4Q23



Connecticut Water WICA

6.19% cumulative WICA as of June 30, 2023

7.38% if July 2023 filing is approved as filed

Annual cap on WICA: 5%
Cap between GRCs: 10%

WICA rolled into base rates during GRCs and surcharge reset to zero

Maine Updates

- \$1.5M annualized temporary rate increase authorized by Maine Public Utilities Commission in the Biddeford Saco division on August 25, 2023
 - Related to the step three rate filing on March 31, 2023
 - Requests annualized revenue increase of \$2.9 million over 2 years
 - Reflects actual operating expense of new \$60 million facility and increased financing costs
 - Anticipating decision on total \$2.9 million increase in 4Q23
- GRCs planned in two additional divisions in 2023



Maine Water WISC

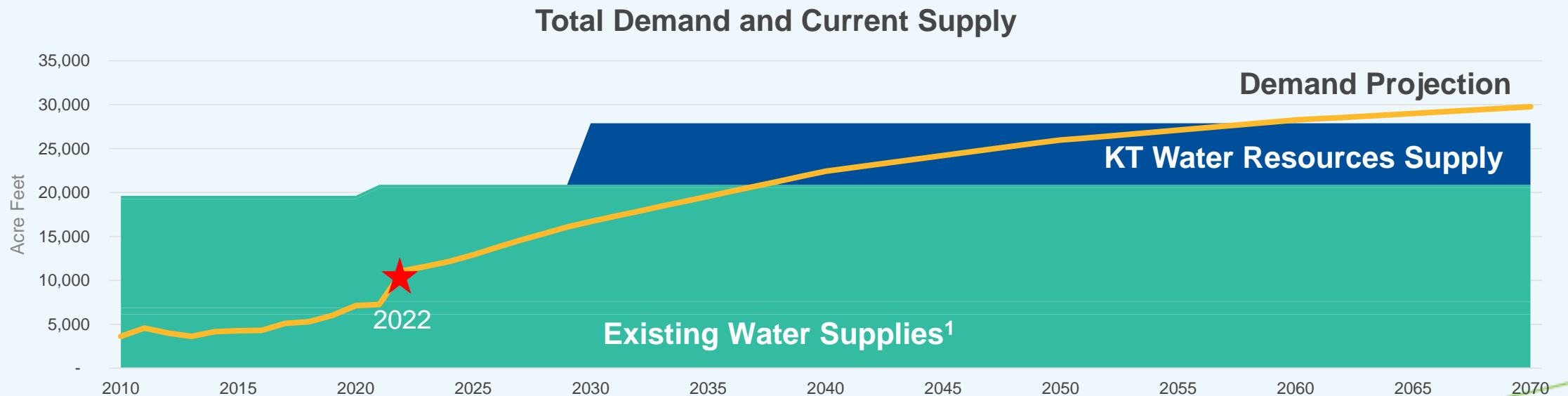
Water Infrastructure
Surcharge (WISC) filed in
Camden Rockland Division

\$1.7 million in completed,
eligible infrastructure projects

Will generate \$158,000 in
annualized revenues if
approved as filed

Texas Updates

- KT Water acquisitions closed on August 14, 2023
 - KT Water Development: 570 connections, Public Utilities Commission of Texas (PUCT) ruling on fair market value and applied rate doctrine treatments expected in 4Q23
 - KT Water Resources: groundwater resource supplier to KT Water Development increases supply approximately 40% to support projected growth
 - Customers benefit in 2 to 3 years as infrastructure investment integrates supply into existing system



¹ 2010 - 2021 is actual water supply data, 2022 - 2070 is estimated

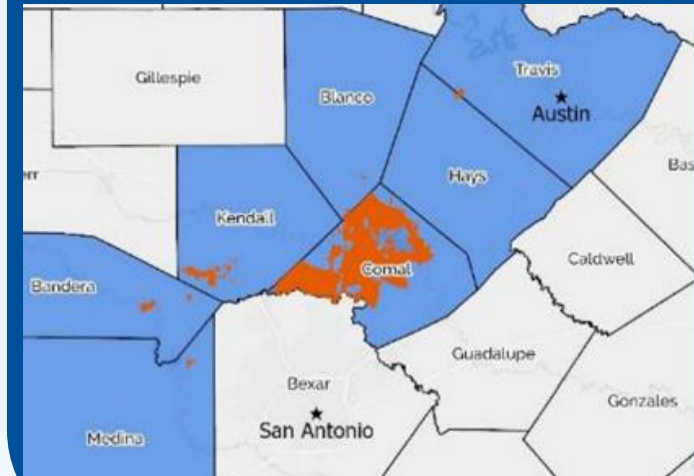
Texas Updates

- Increasing interest from developers in our service area with outstanding development units (connections) going to 22,000 units from 15,000 at year-end 2022
- System improvement charge application progressing
 - \$1.6M in annualized revenue if approved as filed; decision expected by 1Q24
- Connections quadrupled since 2007
 - Serves three of the five fastest-growing counties in the United States¹
 - >26,000+ water connections and 900 wastewater connections
- San Antonio Water System (SAWS)/Texas Water Service Area Transfer
 - PUCT approved transfer of 520 acres of water and 314 acres of wastewater from SAWS to Texas Water, no customers transferred
 - Developer interest in up to 1,500 water and wastewater customers

TEXAS WATER
COMPANY

Texas had the highest population growth of any U.S. state in the 2020 Census.

Texas Water serves the rapidly growing area in the Austin-San Antonio corridor



¹ Source: U.S. Census Bureau population growth in counties with a population of at least 10,000, 2010 - 2019

Environmental, Social & Governance

ESG Initiatives & Commitments

ENVIRONMENTAL



- Dedicated Board Sustainability Committee
- Use and Protection of 14,000 Acres of Watershed Land
- Greenhouse Gas (GHG) Inventory Completed, with a Goal of 50% Reduction in Scope 1 and Scope 2 Emissions by 2030
- Water Loss Prevention and Advanced Leak Detection

SOCIAL



- Customer Assistance Programs
- Supplier Diversity Program
- Active Environmental Health and Safety Committee
- Diversity, Equity and Inclusion Council
- CEO Pledge – CEO Action for Diversity and Inclusion
- Community Outreach and Support
- Employee Health and Safety Policy

GOVERNANCE



- Human Rights Policy
- Employee Ethics, Conduct and Cybersecurity Training
- Anonymous Reporting Hotlines and Whistleblower Policy
- Vendor Code of Conduct

Greenhouse Gas Inventory

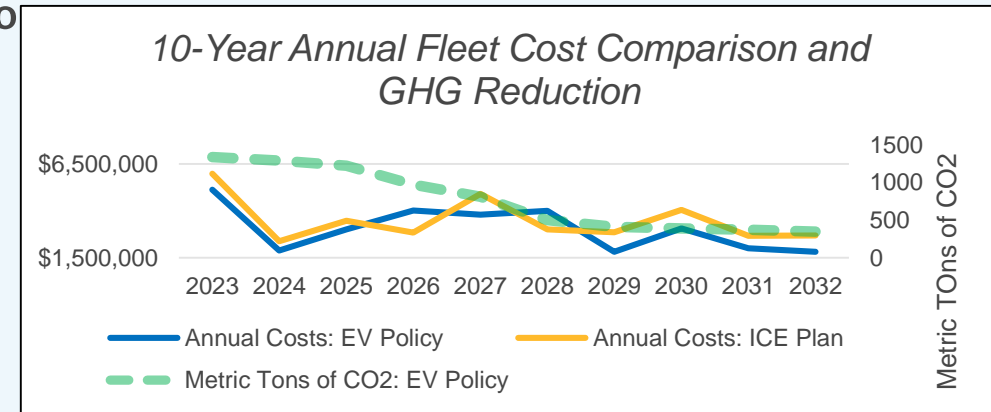
- SJW Group committed to reducing our carbon footprint and is actively working to meet our goal of reducing Scope 1 and Scope 2 emissions by 50% from our 2019 baseline
- Each subsidiary is actively working to reduce its GHG emissions through various measures, including:
 - Minimizing energy use through the identification and implementation of operational efficiencies
 - Eliminating waste from operations
 - Generating renewable energy
 - Electrifying its vehicle fleet
 - Using biodiesel fuel where available
- All goals are reviewed annually and tracked in our Sustainability Plan
- [SJWGroup.com - Sustainability](https://www.sjwgroup.com/sustainability)



Greening of the Fleet/Back-up Power

- San Jose Water Fleet Electrification Plan

- Electrification of SJWC Fleet will emit <30% of greenhouse gases compared to its internal combustion engine (ICE) fleet
- \$2,000 reduction in annual operating costs expected for each converted ICE
- 25 EV's to be added to fleet in 2023



- Increasing use of biodiesel

- 24% of California fleet running on biodiesel
- Introducing biofuel for standby generators, expect 23,000 gallon reduction in standard diesel fuel use

Renewable Energy

Owned Photovoltaic Generation in California and Connecticut

- 6,197 MWh/year and \$1.0M in estimated annual cost savings expected by year-end 2024

Install Year	Est. Annualized Cost Savings ¹ (Cumulative)	Annualized MWh/yr ¹ (Cumulative)
2021	\$27,000	162
2022	\$131,400	944
2023	\$509,900	2,602
2024	\$1,033,100	6,197

Estimated purchase of renewable energy in 2023 and 2024:

- San Jose Water 40% to 50%
- Connecticut Water approximately 30%
- Maine Water approximately 50%

¹Actual savings MWh generated vary based on when project went into service

Social Responsibility

- Affordability and Access: In 2022, SJW Group secured nearly \$10 million in state and federal assistance for customers
- Supplier Diversity: In 2022, SJW Group's diverse spend was \$62 million, or 23% of addressable spend
- Employee Safety: In 2022, the Total Recordable Incident Rate was 3.3
 - Industry average was 4.9 in 2021
- Charitable Giving: \$400,000 in 2022



Governance and Oversight

Board of Directors

Receives briefings from the board's Sustainability Committee at regular board meetings

Sustainability Committee of the Board

Receives written reports and updates from management that include progress on metrics and updates from the ESG Council

ESG Council

Comprised of state presidents, members of the SJW Group executive leadership team and individuals representing ESG initiatives within the organization who collaborate and report on ESG initiatives and targets

Sustainability Team

Comprised of senior leaders from a cross-section of functional areas who meet regularly to discuss strategy and planning necessary to identify and achieve ESG goals

Corporate Governance Policies

- Code of Ethics for Financial Executives
- Code of Conduct
- Corporate Governance Policies
- Environmental Policy
- Health and Safety Policy
- Human Right to Water Policy
- Human Rights Policy
- Nomination of Directors Policy
- Vendor Code of Conduct Policy
- Whistleblower Policy

Available at www.sjwgroup.com/investor-relations/corporate-charters-policies

ESG Awards and Recognitions

- E&S Scores from Institutional Shareholder Services (ISS):
 - Environment – fourth among U.S. water utility peers
 - Social – tied for fourth among U.S. water utility peers
- GRESB Public Disclosure Assessment
 - Ranked in the top quartile of our comparison group
- 2022 Recognitions:
 - San Jose Water supplier diversity – Trailblazer Award from the Institute for Supply Management
 - Top Workplace – CT Water named Connecticut top workplace by *Hartford Courant* and Hearst CT Media
- Gender-Balanced Board Rating from 50/50 Women on Boards
 - Only 11% of Russell 3000 companies have gender-balanced boards¹



¹ Source: 50/50 Women on Boards [Gender Diversity Index](#): First Quarter 2023 Key Findings

Key Financial Highlights & 2023 Guidance

Financial Results: 2Q 2023

- Quarter-over-quarter results comparison was impacted by the delay in San Jose Water Company's 2022 to 2024 general rate case decision
- Revenues were impacted by lower usage in California, Maine and Texas
- Texas drought conservation measures in place will further reduce customer usage

IN MILLIONS except for earnings per share (EPS)	2Q 2023	2Q 2022	CHANGE
Revenue	\$156.9	\$149.0	5% increase
Net Income	\$18.3	\$11.6	58% increase
Diluted EPS	\$0.58	\$0.38	53% increase

Financial Results: YTD 2023

- Year-to-date results comparison was impacted by the delay in San Jose Water Company's 2022 to 2024 general rate case decision
- Revenues were impacted by lower usage in California, Maine and Texas

IN MILLIONS except for earnings per share (EPS)	YTD 2023	YTD 2022	CHANGE
Revenue	\$294.2	\$273.3	8% increase
Net Income	\$29.8	\$15.3	95% increase
Diluted EPS	\$0.95	\$0.50	90% increase

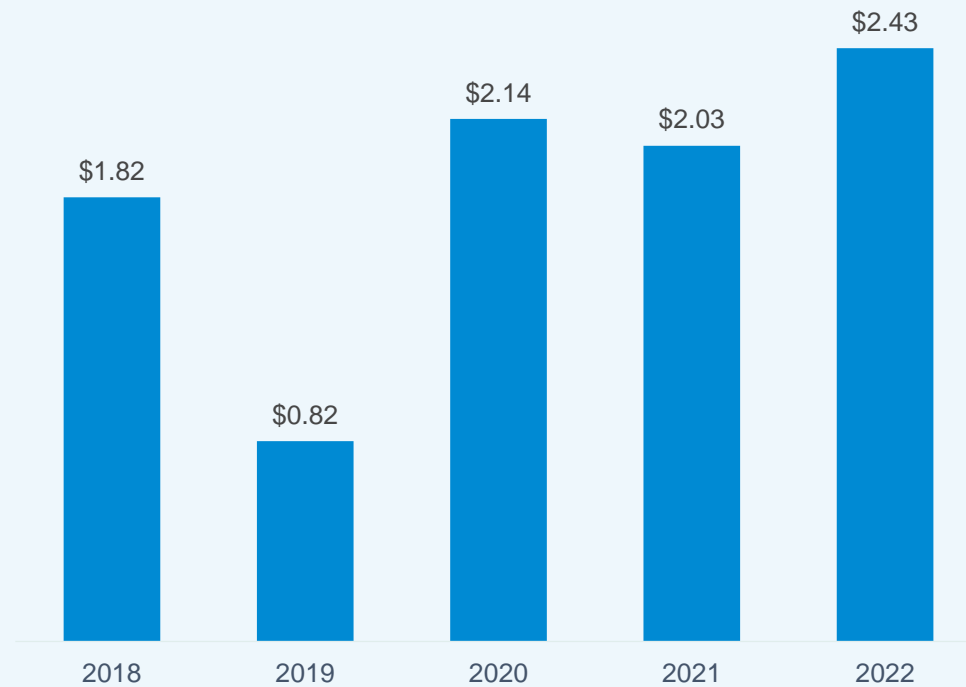
Stable and Consistent Dividend Growth

- 5.6% increase in annual dividend over 2022
- \$1.52 per share (annual)
- Dividends paid continuously for more than 79 years
- Annual dividend increase for 55 consecutive years

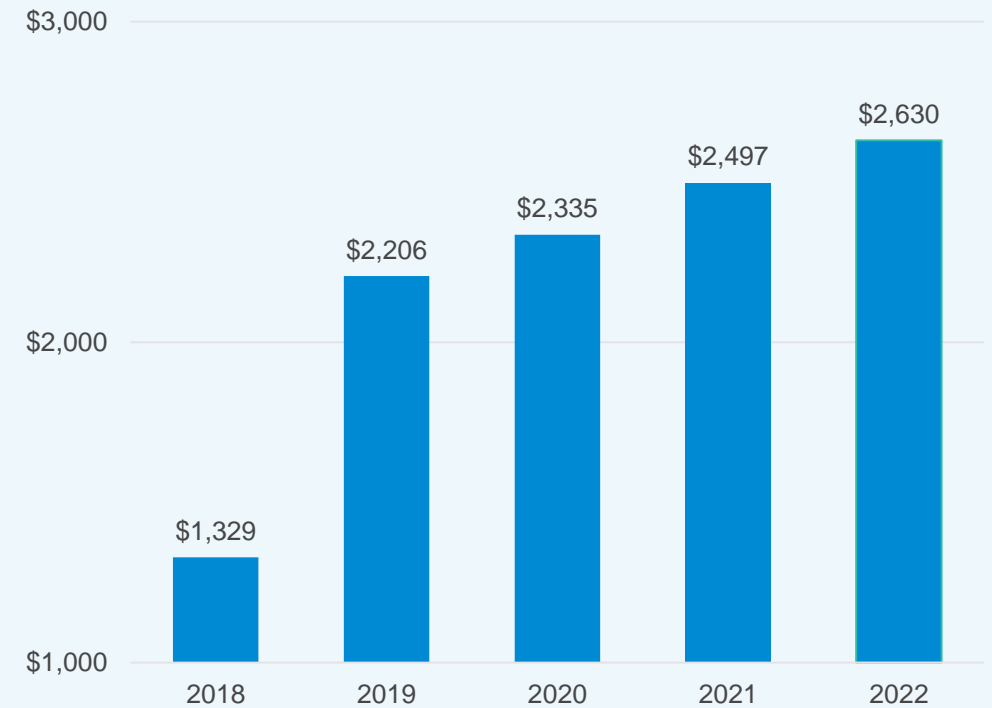


Earnings per Share and Net Utility Plant

2018 – 2022 Diluted EPS¹



Net Utility Plant in millions



¹EPS = earnings per share
Source: Company filings, investor presentations

Guidance

Guidance	2023
Diluted Earnings Per Share (EPS)	\$2.40 - \$2.50 ¹
Five-Year CapEx	\$1.6B ²
Equity Issuance, excluding acquisition growth	\$40 - \$50 Million

- Equity issuance of \$65M as of 2Q23, currently targeting \$82.5M in 2023 with equity raised for acquisitions and general corporate purposes
- Factors underlying 2023 guidance:
 - No significant rate cases expected in 2023
 - Continued inflation affecting interest costs, labor costs and other expenses
 - Usage recovery associated with end of mandatory conservation in California and normal weather in California, Maine and Texas
 - Change in effective tax rates
- Long-term growth rate 5% - 7%
 - Nonlinear and anchored off of 2022 diluted EPS of \$2.43

¹ SJW Group's earnings guidance is subject to numerous risks and uncertainties, including, without limitation, those factors described in the "Forward-Looking Statements" on slide 36 and the "Risk Factors" section of the company's annual and quarterly reports filed with the Securities and Exchange Commission.

² Five-year CapEx includes approximately \$230M for PFAS treatment.

Management & Board of Directors

Leadership Team

Experienced, Record of Execution, Regional Focus and Dedication

Leveraged expertise across the multistate platform with a commitment to local communities

Eric W. Thornburg
Chairman, President and
Chief Executive Officer

*41 years of water utility
experience*



Andrew Walters
Chief Financial Officer and
Treasurer

21 years of utility experience



Kristen Johnson
Senior Vice President and
Chief Administrative Officer

*16 years of water utility
experience*



Bruce Hauk
Chief Operating Officer
of SJW Group

*26 years of water utility
experience*



Willie Brown
Vice President, General Counsel
and Corporate Secretary

*14 years of water utility
experience*



Craig Patla
President of
New England Region

*32 years of water utility
experience*



Board of Directors

Eric Thornburg
Chairman

Director Since 2017



Carl Guardino

Director Since 2020

Committees:
Nominating and Governance
Sustainability



Mary Ann Hanley

Director Since 2019

Committees:
Audit
Nominating and Governance



Heather Hunt

Director Since 2019

Committees:
Executive Compensation
Nominating and Governance
(Chair)



Rebecca A. Klein

Director Since 2021

Committees:
Executive Compensation
Sustainability



Denise L. Kruger

Director Since 2023



Gregory P. Landis
Lead Independent Director

Director Since 2016

Committees:
Audit
Executive Compensation (Chair)
Finance



Daniel B. More

Director Since 2015

Committees:
Audit (Chair)
Executive Compensation
Finance (Chair)



Carol P. Wallace

Director Since 2019

Committees:
Audit
Finance
Sustainability



Forward-Looking Statements

Safe Harbor

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Some of these forward-looking statements can be identified by the use of forward-looking words such as “believes,” “expects,” “estimates,” “anticipates,” “intends,” “seeks,” “plans,” “projects,” “may,” “should,” “will,” or the negative of those words or other comparable terminology. These forward looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict.

These forward-looking statements involve a number of risks, uncertainties and assumptions including, but not limited to, the following factors: (1) the effect of water, utility, environmental and other governmental policies and regulations, including regulatory actions concerning rates, authorized return on equity, authorized capital structures, capital expenditures and other decisions; (2) changes in demand for water and other services; (3) unanticipated weather conditions and changes in seasonality including those affecting water supply and customer usage; (4) the effect of the impact of climate change; (5) unexpected costs, charges or expenses; (6) our ability to successfully evaluate investments in new business and growth initiatives; (7) contamination of our water supplies and damage or failure of our water equipment and infrastructure; (8) the risk of work stoppages, strikes and other labor-related actions;

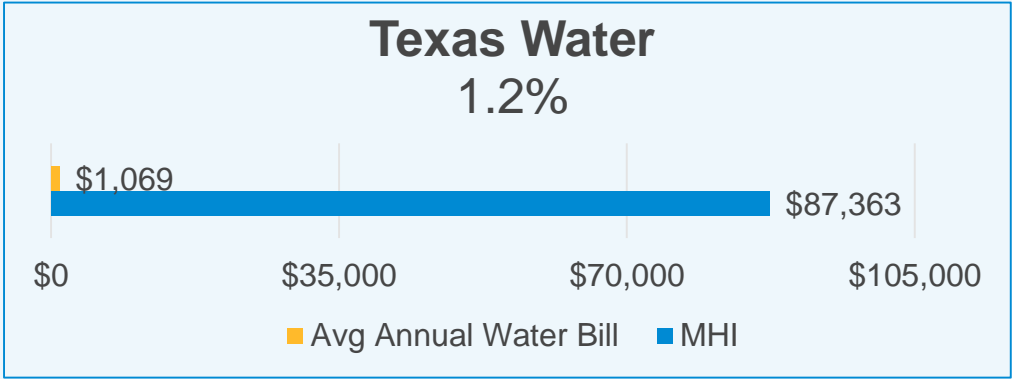
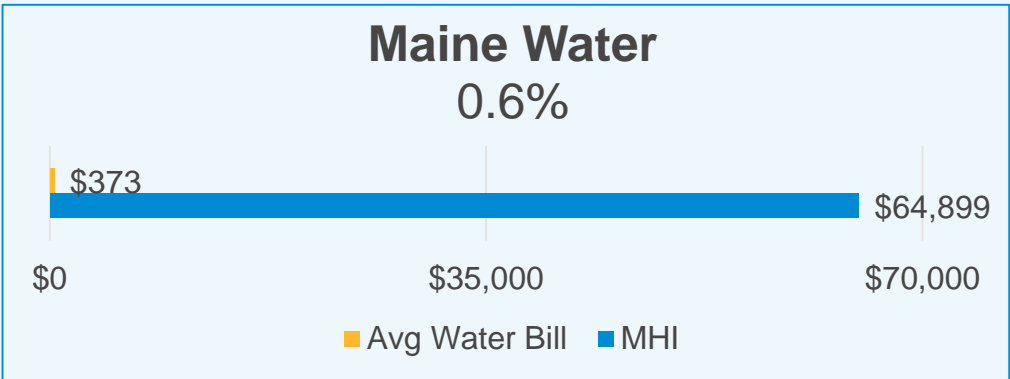
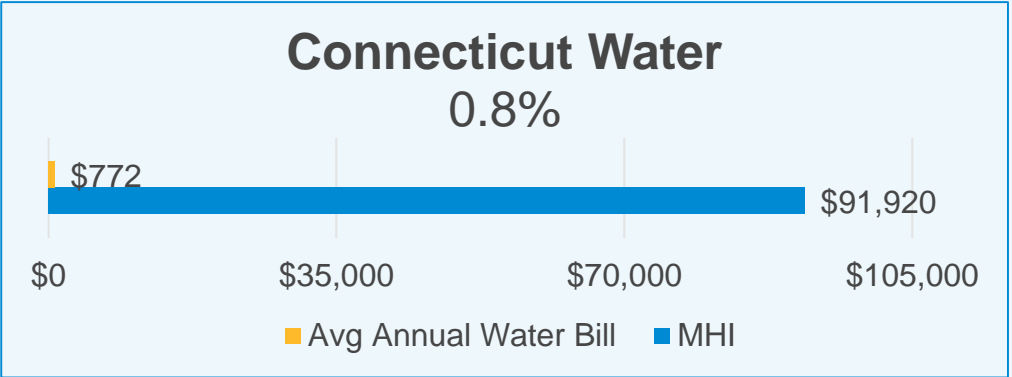
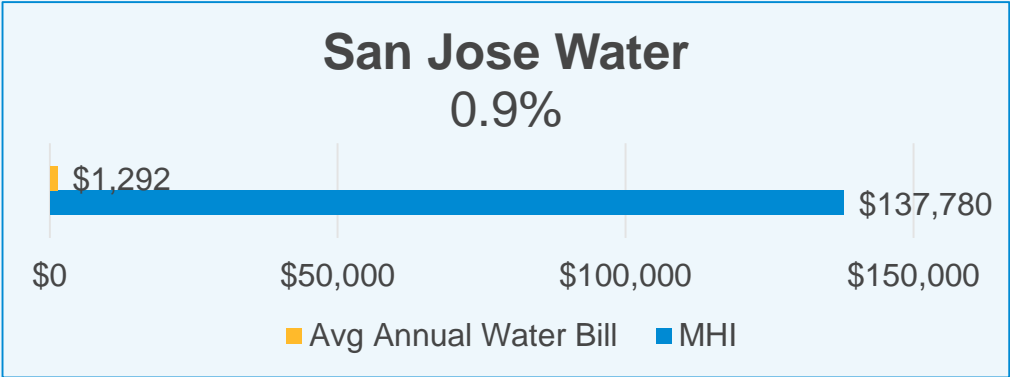
(9) catastrophic events such as fires, earthquakes, explosions, floods, ice storms, tornadoes, hurricanes, terrorist acts, physical attacks, cyber-attacks, epidemic, or similar occurrences; (10) changes in general economic, political, business and financial market conditions; (11) the ability to obtain financing on favorable terms, which can be affected by various factors, including credit ratings, changes in interest rates, compliance with regulatory requirements, compliance with the terms and conditions of our outstanding indebtedness, and general market and economic conditions; and (12) legislative, and general market and economic developments. The risks, uncertainties and other factors may cause the actual results, performance or achievements of SJW Group to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Results for a quarter are not indicative of results for a full year due to seasonality and other factors. Other factors that may cause actual results, performance or achievements to materially differ are described in SJW Group’s most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K filed with the SEC. Forward-looking statements are not guarantees of performance, and speak only as of the date made. SJW Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Appendix

Customer Bills

Customer bills as a percentage of median household income¹



¹ as of 12/31/22

MHI = 2021 US Census weighted average of median household income for zip codes served based on data available through ESRI

Bill data is based on 2021 actual average customer usage at the predominant rate in the largest division/service area

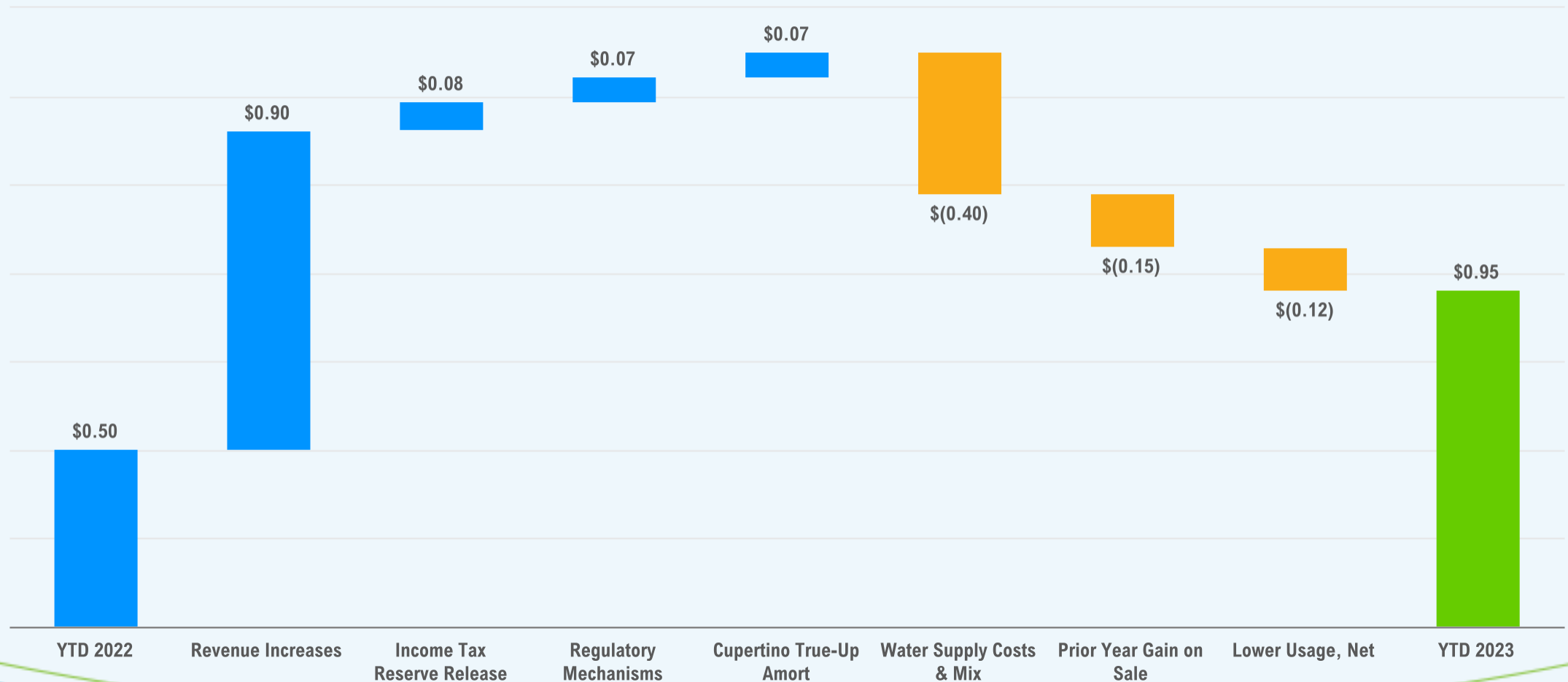
PFAS Update

- Supporting U.S. EPA's proposed standard for per- and polyfluoroalkyl substances (PFAS) in drinking water
- Part of class action settlements against PFAS manufacturers for approximately \$11.5 billion
- Advocating that all affected water and wastewater utilities have access to available federal and state funding for treatment
- Current CapEx estimate for treatment at EPA's proposed maximum contaminant levels:
 - Approximately \$110 million in California
 - Approximately \$120 million in Connecticut



YTD 2023 Diluted EPS Bridge

Change in EPS (\$): YTD 2023 - YTD 2022



Key Statistics by State

As of December 31, 2022	California	Connecticut	Maine ¹	Texas
Capital Structure and Authorized ROE				
Authorized capital structure (debt/equity)	47% / 53%	47% / 53%	50% / 50%	42% / 58%
2022 capital structure (debt/equity)	46% / 54%	45% / 55%	50 / 50%	46% / 54%
Authorized ROE	8.90%	9.00%	9.7%	10.88%
Rate Base				
Authorized rate base (in millions)	\$1,020	\$581	\$130	\$43
Estimated rate base at year-end (in millions) ²	\$1,075	\$656	\$158	\$92
Connections				
Water connections	232,000	107,000	34,000	26,000
Wastewater connections	0	3,000	0	900
Total Connections	232,000	110,000	34,000	26,900

¹ Represents averages of Maine Water's divisions

² An approximation of rate base that includes net utility plan not yet included in rate base pending rate case filings and outcomes

2023 Regulatory Filings Pending and Approved

State	Docket #	Type*	Filing Date	Order Date	Status	Revenue Requested (annualized)	Revenue Approved (annualized)	Comments
CA	AL 586	GRC	11/18/22	—	Effective 01/01/23	\$18.4M	\$18.4M	
CA	D.23-06-025/ AL 598/599	Cost of Capital	05/03/21	06/29/23	Effective 07/31/23	(\$400K)	(\$400K)	Sets ROE, debt cost and cap structure
CA	AL 596	Wholesale Water Offset	05/31/23	—	Effective 07/1/23	\$27.6M	\$27.6M	
ME	2023-00065	GRC Biddeford Saco 3	03/31/23	—	2-step approval Q4	\$2.9M	—	2 Year Phase-In Proposal
ME	2022-00056	GRC Camden-Rockland	02/28/22	02/02/23	Effective 01/01/23	\$233K	\$233K	
ME	2022-00057	GRC Freeport	02/28/22	02/02/23	Effective 01/01/23	\$82K	\$82K	
ME	2022-00058	GRC Millinocket	02/28/22	02/02/23	Effective 01/01/23	\$267K	\$267K	
ME	2022-00059	GRC Oakland	02/28/22	02/23/23	Effective 01/01/23	\$110K	\$110K	
ME	2022-00321	WISC Greenville	10/26/22	11/29/23	Effective 02/01/23	\$16K	\$16K	
ME	2023-00163	WISC Camden-Rockland	06/30/23	—		\$158K		

* GRC= General Rate Case; WISC = Water Infrastructure Surcharge; WICA= Water Infrastructure and Conservation Adjustment; SIC= System Improvement Charge

2023 Regulatory Filings Pending and Approved cont'd

State	Docket #	Type*	Filing Date	Order Date	Status	Revenue Requested (annualized)	Revenue Approved (annualized)	Comments
CT	20-12-30WI05	WICA	01/26/23	03/22/23	Effective 04/01/23	\$3.3M	\$3.3M	\$27.8M of investment
CT	20-12-30WI04	2022 WICA Rec.	01/25/23	03/29/23	Effective 04/01/23	\$(173K)	\$(173K)	Reconciles 2022 over 12 mos.
CT	20-12-30WI06	WICA	07/27/23	—		\$1.3M		\$11.5M of investment
CT	23-08-32	GRC Letter of Intent	08/30/23	—	GRC filing 30 to 60 days	\$21M		Application to PURA in 30 to 60 days from Letter of Intent filing
TX	54283	SAWS CCN Transfer	10/28/22	06/15/23	Approved on 06/15/23	—	—	Added 520 acres to water CCN and 314 acres to sewer CCN
TX	54530	Acquisition – KT Water	01/03/23	—	Administratively complete by PUCT on 03/07/23	—	—	575 Connections; fair market value and filed rate doctrine
TX	54840	Acquisition – Elm Ridge	04/10/23	—	Administratively complete by PUCT on 05/10/23	—	—	21 connections; filed rate doctrine
TX	55197	Kendall West Water Pass-Through Charge	06/30/23	—	Effective 08/01/23	\$315K	—	Pass-through charge increasing from \$2.56 to \$5.30 per 1,000 gallons
TX	54612	Canyon Lake Water Pass- Through Charge	01/31/23	—	Effective 03/01/23	\$130K	—	Pass-through charge increasing from \$0.90 to \$1.03 per 1,000 gallons
TX	54430	SIC	12/30/22	—	Q3'23-Q1'24	\$1.6M	—	\$14.8M in completed projects
						\$55.4M		

* GRC= General Rate Case; WISC = Water Infrastructure Surcharge; WICA= Water Infrastructure and Conservation Adjustment; SIC= System Improvement Charge