

SJW Group Earns Coveted Spot on Newsweek Excellence 1000 Index 2024

SJW Group attained the highest ranking of any water utility included in the index.

SAN JOSE, Calif., December 19, 2023 – SJW Group (NYSE: SJW) was recently recognized in the *Newsweek* Excellence 1000 Index 2024. The venerable magazine’s index ranks a select group of 1000 companies globally, spanning more than 25 industries and 100 categories, that have been identified as exemplars of corporate success and responsibility.

SJW Group is the highest-ranking water utility company on the index. Positioned in the top 20 percent of companies at #190, SJW Group earned a rating equivalent to such famed brands as Nike, IBM and Marriott International. Only 16 utilities made the list of 1000 exceptional companies, only four of which provide water service.

SJW Group is among the largest investor-owned pure-play water and wastewater utilities in the United States, providing life-sustaining and high-quality water service to about 1.5 million people. SJW Group’s locally led and operated water utilities include San Jose Water Company in California; The Connecticut Water Company in Connecticut; The Maine Water Company in Maine; and SJWTX, Inc. (dba The Texas Water Company) in Texas.

Produced in partnership with the Best Practice Institute (BPI), an award-winning leadership development center and research institute, the *Newsweek* Excellence 1000 Index was published in November of 2023. It ranks a select group of companies, “as exemplars of corporate excellence—setting a benchmark for industry standards,” heading into the new year. Companies selected for the index “exhibit a firm commitment to best practices in business and financial growth while serving customers, stakeholders, and communities with a dedication to social responsibility and ethical standards.”

“Achieving this kind of recognition is an incredible honor that reflects the dedication and hard work of all of our employees, nationwide,” said SJW Group Chair, President and CEO Eric W. Thornburg, “We are unwaveringly committed to delivering real value and reliable, high-quality water service to all of our customers, communities, and stakeholders. As trusted, passionate and socially responsible professionals, it is core to who we are and what we do.”

According to *Newsweek* Global Editor-In-Chief Nancy Cooper, “Today, the global community demands more from corporations than ever before. The spotlight is on those who not only navigate the complexities of the business world but also prioritize the well-being of their customers, the prosperity of

stakeholders, and the betterment of their communities.”

Best Practice Institute listing:

<https://excellence.bestpracticeinstitute.org/company/san-jose-water-company/>

About SJW Group

SJW Group is among the largest investor-owned pure-play water and wastewater utilities in the United States, providing life-sustaining and high-quality water service to about 1.5 million people. SJW Group’s locally led and operated water utilities — San Jose Water Company in California, The Connecticut Water Company in Connecticut, The Maine Water Company in Maine, and SJWTX, Inc. (dba The Texas Water Company) in Texas — possess the financial strength, operational expertise, and technological innovation to safeguard the environment, deliver outstanding service to customers and provide opportunities to employees. SJW Group remains focused on investing in its operations, remaining actively engaged in its local communities, and delivering continued sustainable value to its shareholders. For more information about SJW Group, please visit www.sjwgroup.com.

Forward-Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Some of these forward-looking statements can be identified by the use of forward-looking words such as “believes,” “expects,” “estimates,” “anticipates,” “intends,” “seeks,” “plans,” “projects,” “may,” “should,” “will,” or the negative of those words or other comparable terminology.

These forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict. These forward-looking statements involve a number of risks, uncertainties and assumptions including, but not limited to, the following factors: (1) the effect of water, utility, environmental and other governmental policies and regulations, including regulatory actions concerning rates, authorized return on equity, authorized capital structures, capital expenditures and other decisions; (2) changes in demand for water and other services; (3) unanticipated weather conditions and changes in seasonality including those affecting water supply and customer usage; (4) the effect of the impact of climate change; (5) unexpected costs, charges or expenses; (6) our ability to successfully evaluate investments in new business and growth initiatives; (7) contamination of our water supplies and damage or failure of our water equipment and infrastructure; (8) the risk of work stoppages, strikes and other labor-related actions; (9) catastrophic events such as fires, earthquakes, explosions, floods, ice storms, tornadoes, hurricanes, terrorist acts, physical attacks, cyber-attacks, epidemic, or similar occurrences; (10) changes in general economic, political, business and financial

market conditions; (11) the ability to obtain financing on favorable terms, which can be affected by various factors, including credit ratings, changes in interest rates, compliance with regulatory requirements, compliance with the terms and conditions of our outstanding indebtedness, and general market and economic conditions; and (12) legislative, and general market and economic developments. The risks, uncertainties and other factors may cause the actual results, performance or achievements of SJW Group to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Results for a quarter are not indicative of results for a full year due to seasonality and other factors. Other factors that may cause actual results, performance or achievements to materially differ are described in SJW Group's most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K filed with the SEC. Forward-looking statements are not guarantees of performance and speak only as of the date made. SJW Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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