



Investor Presentation
April 2024

SJW Group

National Pure-Play Water/Wastewater: Local Expertise

Our Mission

Trusted, passionate, and socially-responsible professionals delivering life-sustaining, high-quality water and exceptional service while protecting the environment, enhancing our communities and providing a fair return to shareholders

Market Data¹

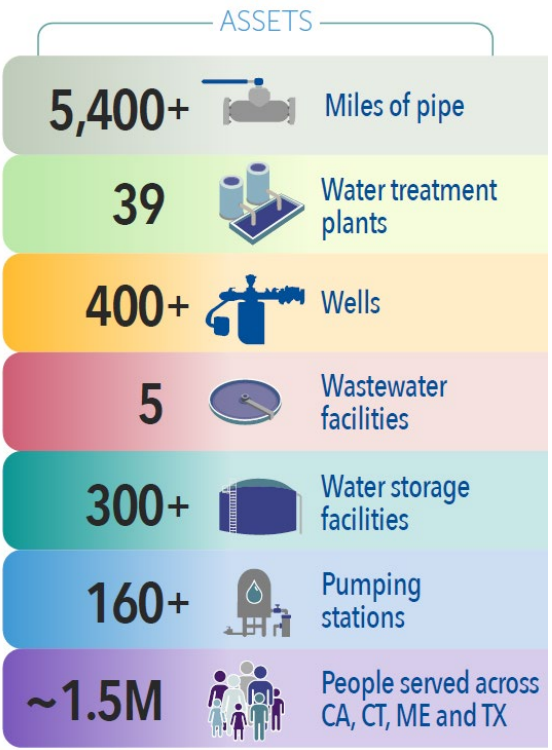
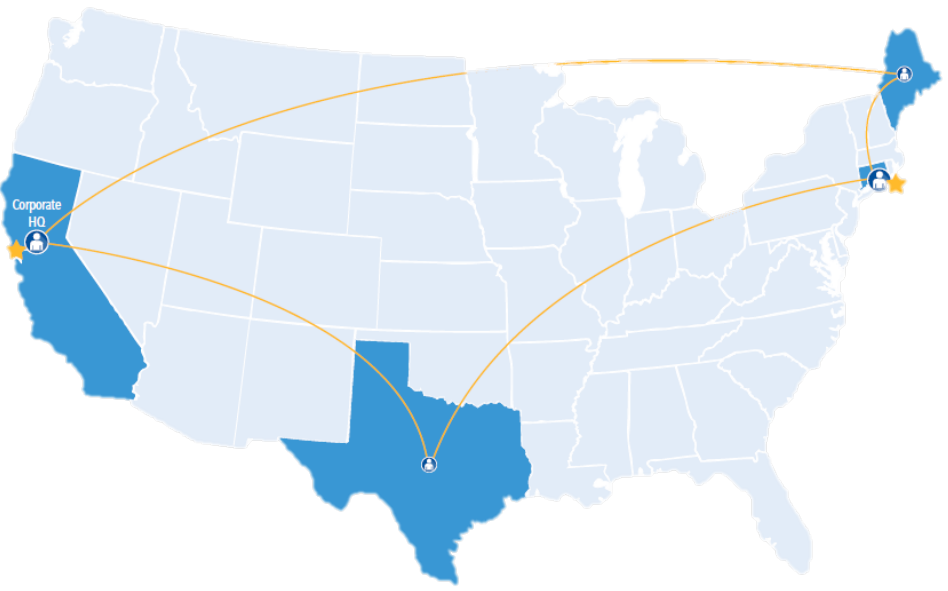
As of April 5, 2024, unless otherwise noted:

- \$3.5 Billion Total Enterprise Value
- \$1.7 Billion Market Capitalization
- 2.9% Dividend Yield
- 30% Five-Year Total Shareholder Return as of December 31, 2023
- \$670 Million Operating Revenue in 2023

Resources

As of December 31, 2023, unless otherwise noted:

- 405,850 Water & Wastewater Connections
- \$2.1 Billion Rate Base²



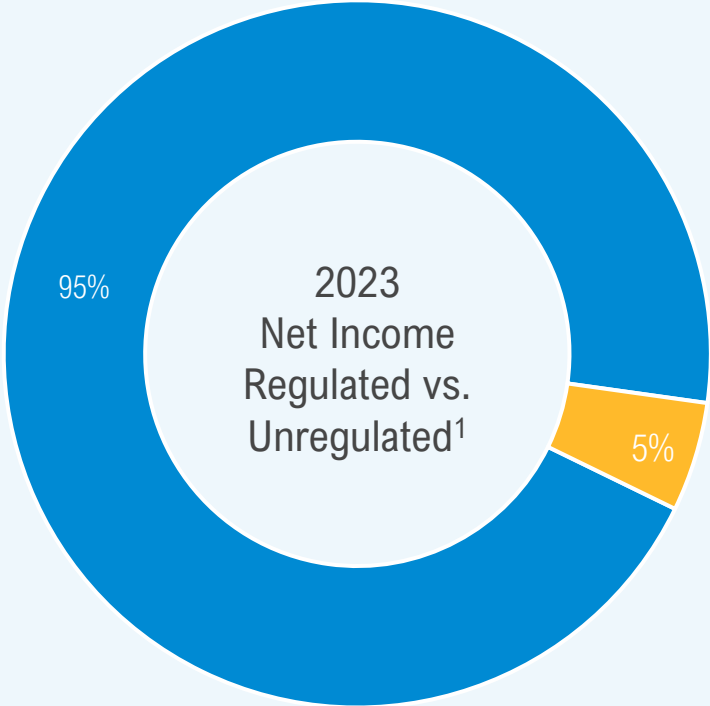
¹ Source: Bloomberg

² An approximation of rate base, which includes net utility plant not yet included in rate base pending rate case filings/outcomes

Strategically Diverse Business Model

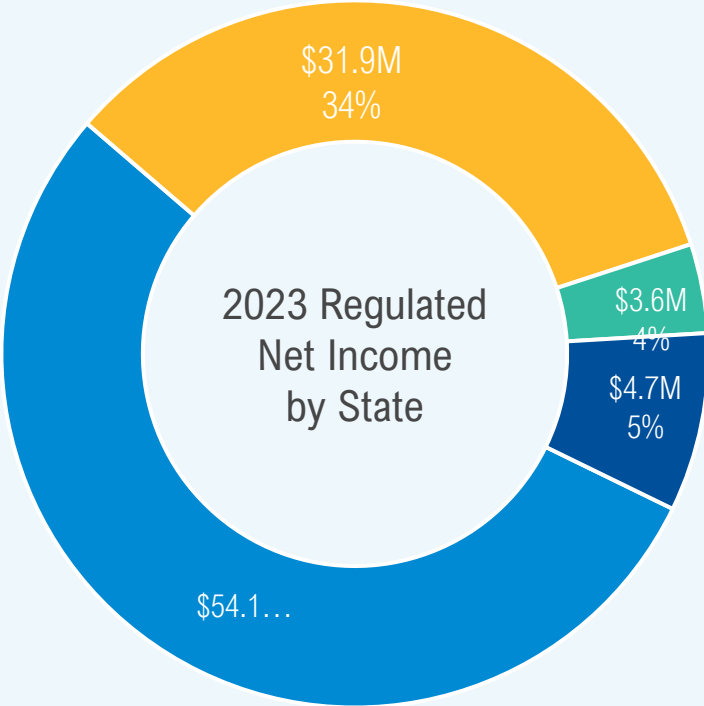
- Economic, Weather and Regulatory Diversity

Pure-Play Regulated Water/Wastewater



■ Regulated ■ Unregulated

Geographic Diversity



■ CA ■ CT ■ ME ■ TX

¹ 2023 net income of the water utility services business segment, excludes real estate

Building Blocks for Delivering Value

Shareholders

- Leverage regulatory compact
- Infrastructure investment and earning a return “of and on” investments
- Focus on core water and wastewater
- Maintain constructive regulatory relationships
- Deliver growth that adds shareholder value

Environment

- Sustainability is at the core of our business
- Passionate about stewardship and the value of water
- Protect and manage water and watersheds for the future
- Use available rate-making tools to encourage conservation
- Leverage technology to minimize water loss

Customers/Communities

- Provide high-quality water while supporting conservation
- High level of community engagement
- Deliver world-class service
- Customer financial assistance programs
- Be a positive force in the community

Employees

- Passionate employees delivering a life-sustaining service
- Values-based, team-oriented approach
- Healthy, safe and secure workplace
- Invest in education and leadership development for our water professionals

Key Investment Highlights

Growth – Capital and Customers

- Invested \$272M in water/wastewater infrastructure in 2023
- Announced \$230M CapEx estimate for per- and polyfluoroalkyl substances (PFAS) remediation, subject to regulatory approval
- Texas customer base quadrupled between 2006 and 2022, operations in three of the five fastest-growing counties in the U.S., and in 2023 outstanding development units (potential connections) increased 47%.

Geographic and Regulatory Diversity

- Diversity of operations in four-state regulatory and weather environments that help balance risk
- Achieved constructive regulatory outcome in California Cost of Capital proceeding that provides for return on equity increases, including maintained use of the Water Cost of Capital Mechanism
- System improvement charge in Texas, and general rate cases and infrastructure investment surcharges in Connecticut and Maine

Commitment to ESG

- Progress in carbon emissions reduction – science-based target to reduce Scope 1 and 2 carbon emissions 50% by 2030
- Fostering environmental stewardship – nonrevenue water performance at 10.4% in 2023
- Recognized for excellence in supplier diversity – \$63M, or 21%, of addressable spend in 2023 support supplier responsibility through Vendor Code of Conduct, and committed to diversity, equity and inclusion

Strong Dividend Track Record

- Dividend growth CAGR exceeding 6% over the past five years
- Paid a dividend for 80 consecutive years, with increases in the past 56 consecutive years

Strategy for Continued Growth

Capital Expenditures (CapEx)

- Investment in water utility infrastructure and earning a return “of and on” that investment
- Five-year plan to invest \$1.6B in water/wastewater infrastructure and PFAS remediation, subject to regulatory approval
- Leverage era of infrastructure replacement to deliver value for customers and shareholders

Constructive Regulatory Environment

- Experienced and highly regarded regulatory teams working cooperatively with state commissions to align customer and shareholder interests
- Regulatory lag minimized by forward-looking test year in California and infrastructure replacement surcharge mechanisms in Connecticut, Maine and Texas

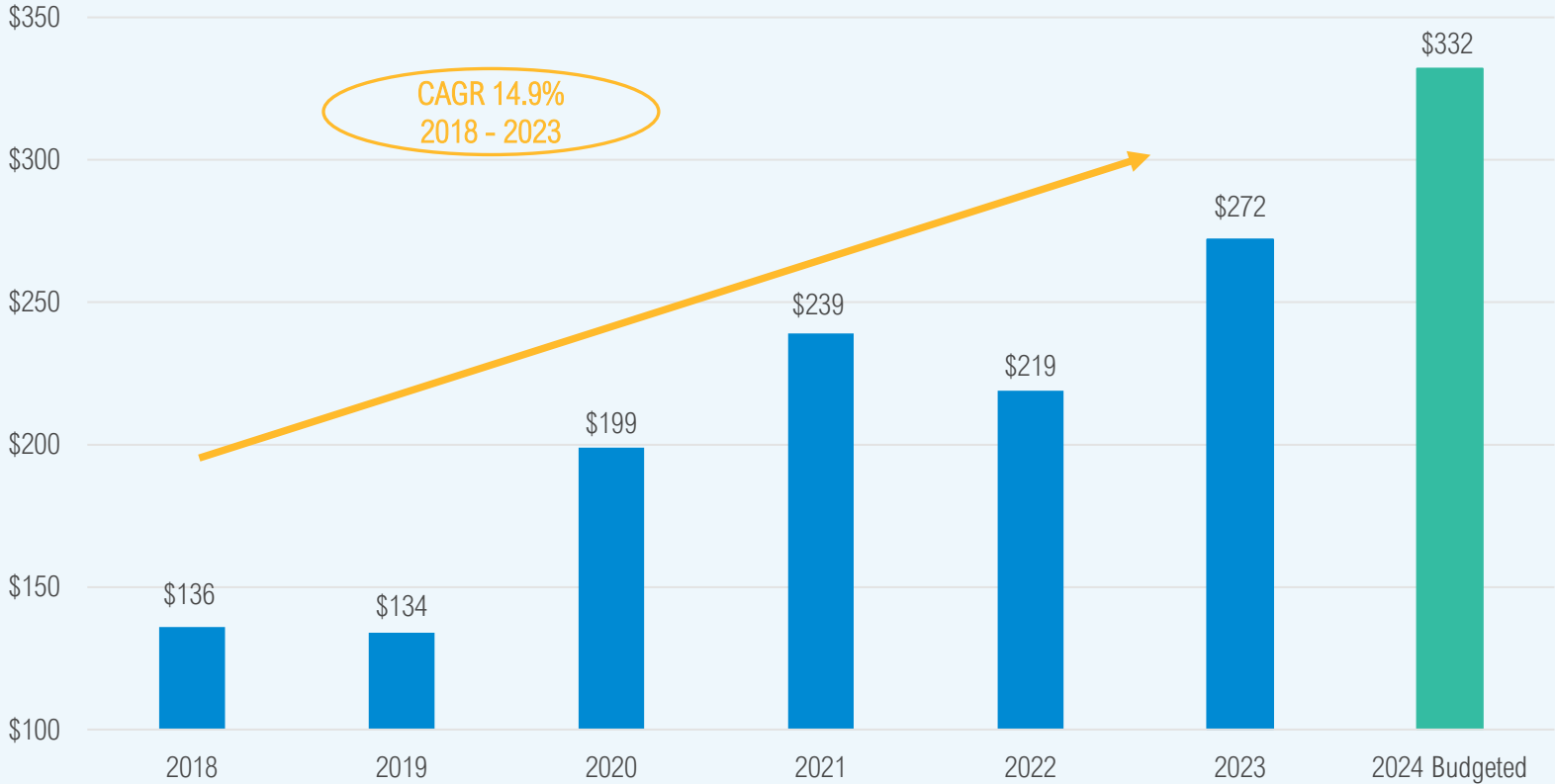
Acquisitions

- Opportunistic, with a focus on growth potential
- Water and wastewater systems
- National footprint for growth



Infrastructure Investment Drives Rate Base Growth

SJW Group CapEx
in Millions



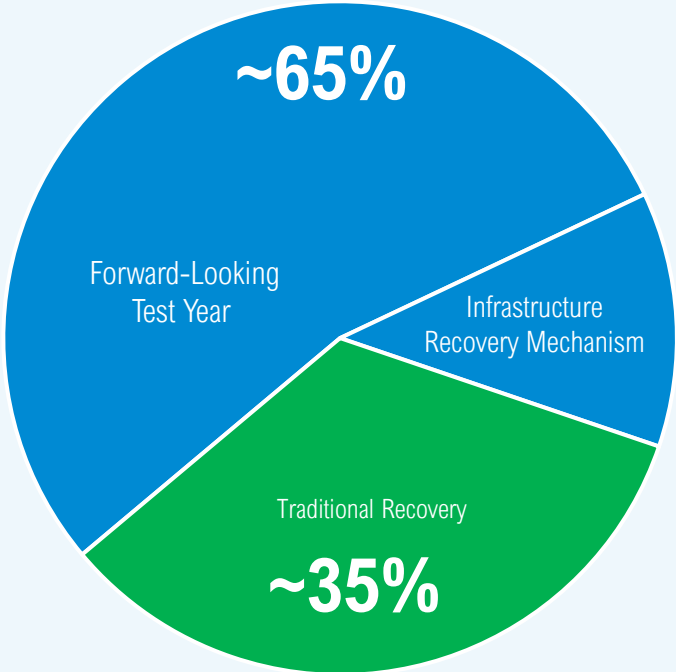
Targeting \$1.6 billion infrastructure investment over the next five years in water, wastewater, and PFAS remediation

In 2024, approximately \$219 million is allocated to projects that are in forward-looking jurisdictions or eligible for infrastructure recovery mechanisms

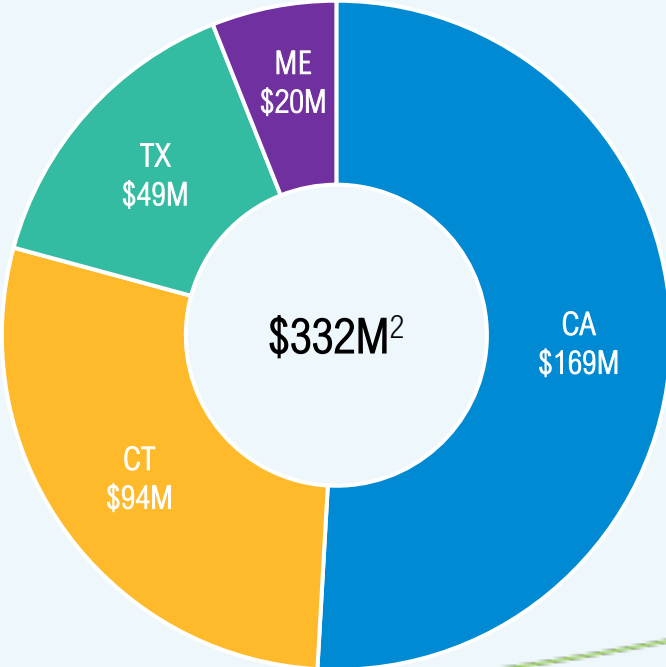
Meeting Long-Term Investment Needs

\$1.6 billion in infrastructure investment planned for 2024 - 2028

Timely Recovery
Through Regulatory Mechanisms in 2024¹



2024 Budgeted CapEx
In millions

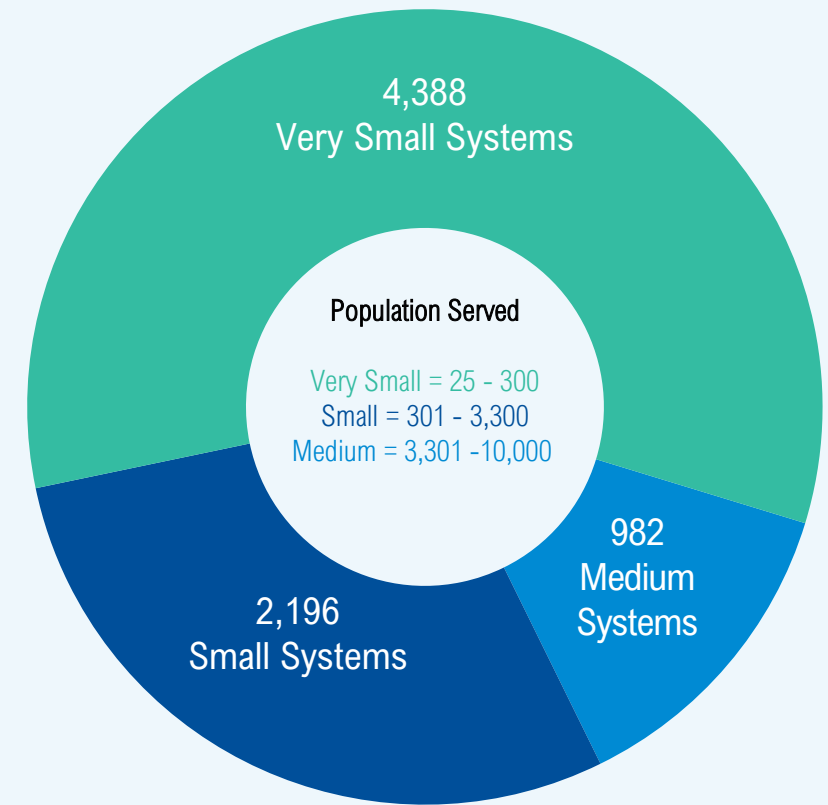


¹ Based on budgeted investments or filings that qualify for infrastructure recovery mechanisms
² Includes approximately \$29 million for Advanced Metering Infrastructure at San Jose Water Company in 2024

Acquisition Growth and Opportunities

- 2010 - 2023 customer growth
 - 25+ acquisitions by SJW Group and subsidiaries
 - 72% customer growth: ~170,000 connections
 - Transformational growth with CTWS acquisition in 2019
- Recent acquisitions
 - KT Water Development: 570 service connections in Comal County, TX
 - KT Water Resources: water wholesaler with significant water supply in Comal County, TX
- Connection growth in Texas quadrupled between 2006 and 2023 to more than 28,000 water and 950 wastewater connections
- Opportunities
 - More than 52,000 community water systems nationwide
 - More than 16,000 publicly owned wastewater systems nationwide

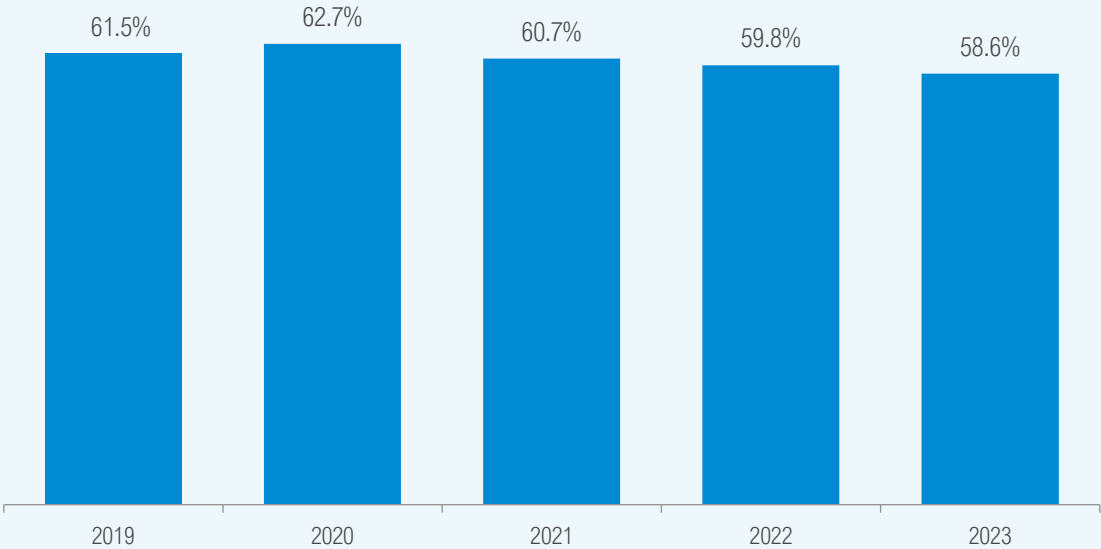
Very Small, Small and Medium-Sized Community Water Systems in CA, CT, ME and TX



Strong Access to Capital Markets

- S&P Credit Rating A- /negative
- \$350 million bank lines of credit, \$171.5 million utilized¹
- \$83 million in gross proceeds raised ATM in 2023
- \$1.8 billion market capitalization²

Improving Debt to Capitalization³



¹ As of December 31, 2023

² As of March 28, 2024

³ Includes long-term and short-term debt

Geographic & Regulatory Diversity

Leveraging Local Expertise to Meet Local Needs

Regulated Water/Wastewater

San Jose Water

- 232,400 service connections
- Growth-supported infrastructure replacement
- Forward-looking test year

Connecticut Water

- 107,700 water and 3,000 wastewater service connections
- Timely recovery of pipeline replacement through WICA and WRA
- Historic test year

Maine Water

- 33,800 service connections
- “Best in class” infrastructure replacement mechanism through WISC
- Historic test year

Texas Water

- >28,000 water and 950 wastewater service connections
- Infrastructure replacement mechanism, fair market value and filed rate doctrine for acquisitions
- Historic test year

Nonregulated

SJW Land: Tax-advantaged, income-producing properties for future disposition as capital needs warrant; currently unlevered

Texas Water Resources: New subsidiary created to leverage acquisition of KT Water Resources

California Updates

- 2025 – 2027 GRC application filed with the California Public Utilities Commission (CPUC) on January 2, 2024
 - Proposes 3-year \$540 million CapEx program
 - Addresses PFAS
 - Reduces operating expense and greenhouse gas emissions through solar generation, energy storage systems to replace diesel generators, fleet electrification, and advanced acoustic leak detection
 - Advances CPUC’s Environmental and Social Justice Action Plan to Improve access to high-quality water service, climate resiliency, and economic and workforce development
- Group Insurance Balancing Account
 - Captures difference between authorized and actual medical, dental, and opt-out insurance costs
 - Effective January 1, 2024



GRC Schedule

Application filed with CPUC on January 2, 2024

Sets rates for 2025, 2026, and 2027

Anticipated 12 month review

CPUC will determine final rates after comprehensive review process

California Updates

- Water Cost of Capital Mechanism (WCCM) adjustment effective January 1, 2024
 - Return on Equity (ROE) increase of 70 basis points (bps) to 10.01%, less 20 bps for restoration of the WCMA, for a new ROE of 9.81%
 - Cost of Debt of 5.28%
 - Authorized Rate of Return (ROR) of 7.75% reflects 9.81% ROE
- Cost of Capital filing deferment authorized by the CPUC
 - Filing deferment to May 1, 2025
 - Maintains WCCM for 2025
- Advanced Metering Infrastructure installation 2024 - 2026
 - \$29.0 million investment projected in 2024
 - \$100 million project outside of the general rate case (GRC) CapEx



WCCM Adjustment

Change in Moody's Aa bond index of plus or minus 100 bps between October 1 and September 30 triggers WCCM Adjustment

ROE is adjusted by 50% of the change when the trigger is reached

Cost of debt and ROR also adjusted

Connecticut Updates

- Filed GRC with Public Utilities Regulatory Authority (PURA) on October 3, 2023
 - Requesting \$21.4 million, or 18.1%, annualized revenue increase
 - Proposing expansion of customer assistance programs
 - Decision expected in 2Q24
- Water Infrastructure and Conservation Adjustment (WICA)
 - WICA increase of 1.19% approved by PURA on September 25, 2023
 - Effective date October 1, 2023
 - \$1.3 million increase in annualized revenue



Connecticut Water WICA

7.41% cumulative WICA as of April 1, 2024

Annual cap on WICA: 5%
Cap between GRCs: 10%

WICA rolled into base rates during GRCs, and surcharge reset to zero

Maine Updates

- In March 2023, Maine Water Company requested a \$2.9 million revenue increase in the Biddeford-Saco Division (BSD) to reflect actual operating expenses of new \$60 million treatment facility and increased financing costs
 - On January 5, 2024, the Maine Public Utilities Commission (MPUC) approved a stipulation agreement between Maine Water and the Office of the Public Advocate on the BSD general rate case
 - Provisions of the approved stipulation agreement:
 - Maine Water's authorized revenues increased \$2.6 million effective January 1, 2024
 - ROE for future Water Infrastructure Charges (WISC) at 9.5% with an assumed 51% equity/49% debt capital structure
 - GRC rate stay out provision in the BSD through January 1, 2027
- \$158,000 increase in annualized WISC revenues authorized and effective in the Camden-Rockland Division on March 22, 2024



Biddeford-Saco Division GRC

Application filed requesting
\$2.9 million revenue increase
in March 2023

\$1.5 million in temporary
rates authorized in August
2023

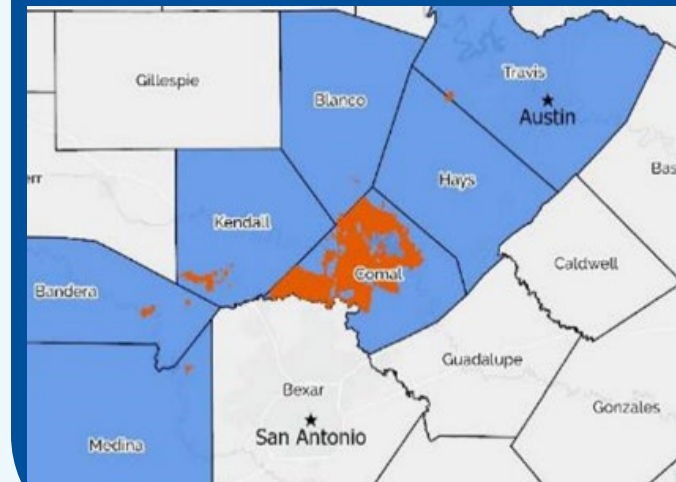
On January 5, 2024, the
MPUC approved the
stipulation agreement
reached with OPA

Texas Updates

- Strong developer interest in our service area
 - Outstanding development units (potential connections) increased 47% in 2023 to 22,000 units¹
- Serves three of the five fastest-growing counties in the United States²
 - >28,000 water connections and 950 wastewater connections
 - Connections quadrupled since 2006
- System improvement charge
 - Approximately \$1.6 million increase in annualized revenue authorized and effective on March 21, 2024
- Drought conditions improving in portions of service area
 - Management Plan in effect due to drought
 - Service area in state 2, 3 and 4 drought conditions



Texas had the highest population growth of any U.S. state in the 2020 Census. Texas Water serves the rapidly growing area in the Austin-San Antonio corridor



¹ Assumes a build-out of 10 years or longer

² Source: U.S. Census Bureau population growth in counties with a population of at least 10,000, 2010 - 2019

Environmental, Social & Governance

ESG Initiatives & Commitments

ENVIRONMENTAL



- Dedicated Board Sustainability Committee
- Use and Protection of 14,000 Acres of Watershed Land
- Greenhouse Gas (GHG) Inventory Completed, with a Goal of 50% Reduction in Scope 1 and Scope 2 Emissions by 2030
- Water Loss Prevention and Advanced Leak Detection

SOCIAL



- Customer Assistance Programs
- Supplier Diversity Program
- Active Environmental Health and Safety Committee
- Diversity, Equity and Inclusion Council
- CEO Pledge – CEO Action for Diversity and Inclusion
- Community Outreach and Support
- Employee Health and Safety Policy

GOVERNANCE



- Human Rights Policy
- Employee Ethics, Conduct and Cybersecurity Training
- Anonymous Reporting Hotlines and Whistleblower Policy
- Vendor Code of Conduct

Commitment to Sustainability

- Infrastructure investments reducing greenhouse gas emissions and operating expenses
 - Owned solar generation in California and Connecticut
 - 6,197 MWh/year by year-end 2024
 - Generating annual operating expense savings
 - Fleet electrification
- Estimated renewable energy in 2024:
 - San Jose Water 40% to 50%
 - Connecticut Water approximately 70%
 - Maine Water approximately 50%
 - Texas Water 100%



Solar generation at San Jose Water Company

Social Responsibility

- **Affordability and Access:** In 2023, SJW Group helped customers secure federal assistance (LIHWAP) and offered rate assistance programs
- **Supplier Diversity:** In 2023, SJW Group's diverse spend was \$63 million, or 21% of addressable spend
- **Charitable Giving:** Approximately \$400,000 in 2023



Governance and Oversight

Board of Directors

Receives briefings from the board's Sustainability Committee at regular board meetings

Sustainability Committee of the Board

Receives written reports and updates from management that include progress on metrics and updates from the ESG Council

ESG Council

Comprised of state presidents, members of the SJW Group executive leadership team and individuals representing ESG initiatives within the organization who collaborate and report on ESG initiatives and targets

Sustainability Team

Comprised of senior leaders from a cross-section of functional areas who meet regularly to discuss strategy and planning necessary to identify and achieve ESG goals

Corporate Governance Policies

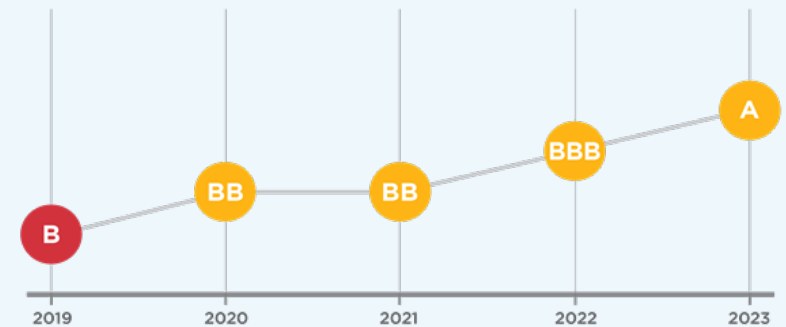
- Code of Ethics for Financial Executives
- Code of Conduct
- Corporate Governance Policies
- Environmental Policy
- Health and Safety Policy
- Human Right to Water Policy
- Human Rights Policy
- Vendor Code of Conduct Policy
- Whistleblower Policy

Available at www.sjwgroup.com/investor-relations/corporate-charters-policies

Force for Good

- Employee Safety
- USA Today Top Workplace USA 2024 (Connecticut)
- Gender Balanced Board¹
 - 12% of the Russell 3000 have gender balanced boards
- Diverse Supplier Spend
- National Association of Clean Water Agencies' recognition for watershed stewardship in California
- MSCI Rating: 'A'
- Named to the 2024 Newsweek Excellence Index
 - Highest-ranked water utility

MSCI ESG Rating History



MSCI report on SJW Group from September 2023



¹Source: 50/50 Women on Board, www.5050wob.com

Key Financial Highlights & 2023 Guidance

Financial Results: 4Q 2023

- Quarter-over-quarter results comparison was impacted by the delay in San Jose Water Company's 2022 to 2024 general rate case decision that came in October 2022
- Restoration of WCMA and Water Conservation Expense Memorandum Account (WCEMA) retroactive to April 20, 2023 reflected entirely in 4Q results
- Customer usage decreased in Maine and Texas

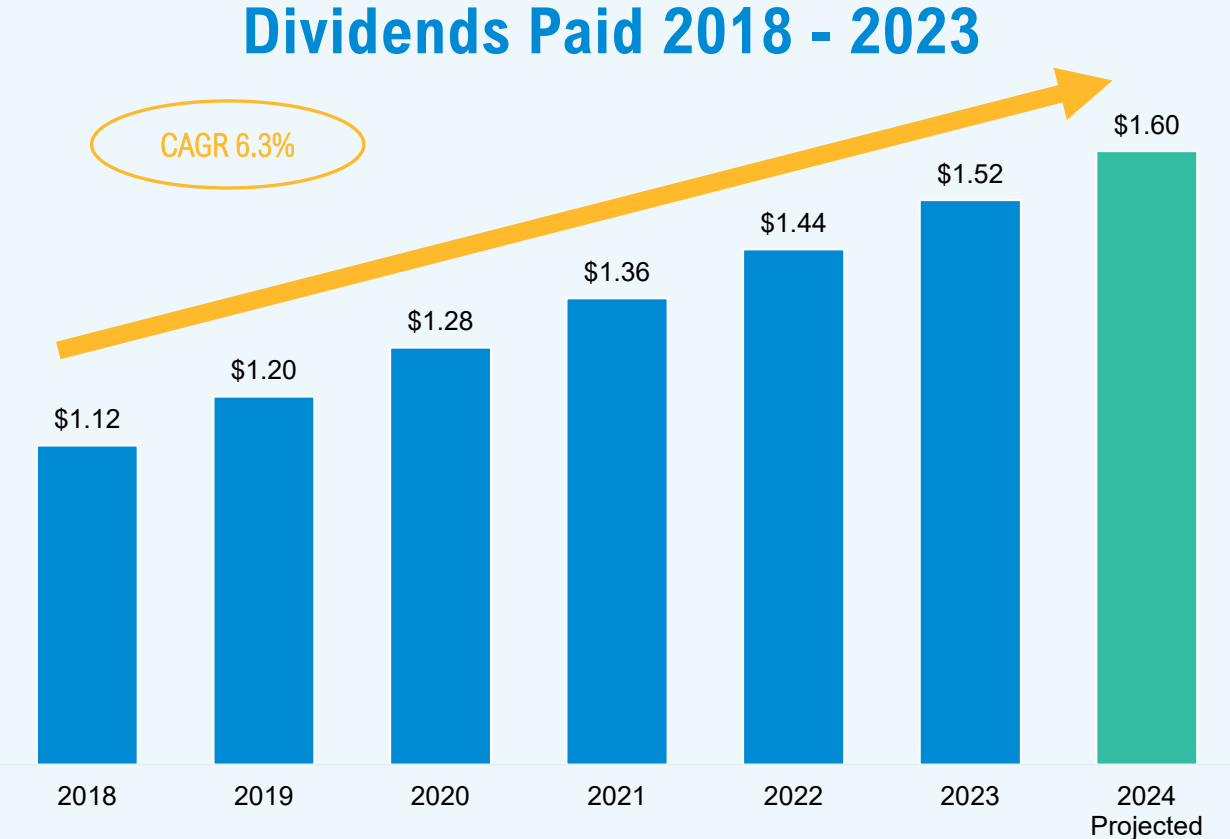
IN MILLIONS except for earnings per share (EPS)	4Q 2023		4Q 2022	CHANGE
Revenue	\$171.3	↓	\$171.4	—% increase
Net Income	\$18.9	↓	\$33.5	43% decrease
Diluted EPS	\$0.59	↓	\$1.09	46% decrease

Financial Results: 2023

IN MILLIONS except for EPS	YTD 2023		YTD 2022	CHANGE
Revenue	\$670.4	↑	\$620.7	8% increase
Net Income	\$85.0	↑	\$73.8	15% increase
Diluted EPS	\$2.68	↑	\$2.43	10% increase

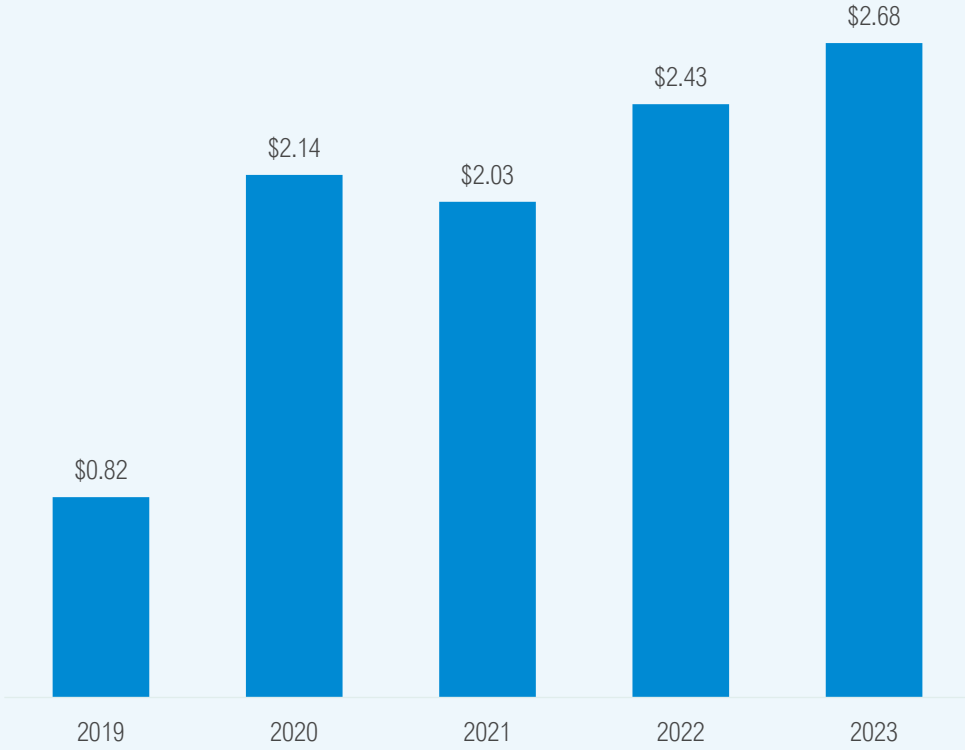
Stable and Consistent Dividend Growth

- 5.3% increase in annual dividend over 2023
- \$1.60 per share (annual)
- Dividends paid continuously for more than 80 years
- Annual dividend increase for 56 consecutive years



Earnings per Share and Net Utility Plant

2019 – 2023 Diluted EPS¹



Net Utility Plant in millions



¹EPS = earnings per share
Source: Company filings, investor presentations

2024 Guidance

Guidance	2024
Diluted EPS	\$2.68 - \$2.78
Equity issuance, excluding acquisition growth	\$55M to \$65M
5-Year CapEx	\$1.6B ²

**2024
EPS Forecast
\$2.68 to \$2.78¹**

- **Factors underlying 2024 guidance:**

- A Return on Equity (ROE) increase in California from 9.31% to 9.81% (net of a 20 bps reduction for reimplementation of the WCMA) effective January 1, 2024
- The impact of the completed Biddeford-Saco rate case with a 9.5% ROE and 51% equity / 49% debt capital structure effective January 1, 2024
- Constructive regulatory decisions on current and prospective regulatory filings
- 14-cents of 2023 diluted EPS was due to the partial release of income tax reserves
- Strategic reinvestments in the business in 2024
- Guidance range consistent with long-term growth rate

- **Long-term growth rate: 5% - 7%**

- Nonlinear and anchored off of 2022 diluted EPS of \$2.43

¹ SJW Group's earnings guidance is subject to numerous risks and uncertainties, including, without limitation, those factors described in the "Forward-Looking Statements" on slide 33 and the "Risk Factors" section of the company's annual and quarterly reports filed with the Securities and Exchange Commission

² Five-year CapEx includes approximately \$230 million for PFAS treatment

Management & Board of Directors

Leadership Team

Experienced, Record of Execution, Regional Focus and Dedication
Leveraged expertise across the multistate platform with a commitment to local communities

Eric W. Thornburg
Chairman, President and
Chief Executive Officer
42 years of water utility experience



Andrew Walters
Chief Financial Officer and Treasurer
23 years of utility experience



Kristen Johnson
Senior Vice President and Chief
Administrative Officer
17 years of water utility experience



Bruce Hauk
Chief Operating Officer
of SJW Group
28 years of water utility experience



Willie Brown
Vice President, General Counsel and
Corporate Secretary
15 years of water utility experience



Craig Patla
President of
New England Region
34 years of water utility experience



Tanya Moniz-Witten
President of San Jose Water Company
21 years of utility experience



Board of Directors

Eric Thornburg
Chairman
Director Since 2017



Carl Guardino
Director Since 2020
Committees:
Nominating and Governance
Sustainability



Mary Ann Hanley
Director Since 2019
Committees:
Audit
Nominating and Governance



Heather Hunt
Director Since 2019
Committees:
Executive Compensation
Nominating and Governance
(Chair)



Rebecca A. Klein
Director Since 2021
Committees:
Executive Compensation
Sustainability



Denise L. Kruger
Director Since 2023



Gregory P. Landis
Lead Independent Director
Director Since 2016
Committees:
Audit
Executive Compensation (Chair)
Finance



Daniel B. More
Director Since 2015
Committees:
Audit (Chair)
Executive Compensation
Finance (Chair)



Carol P. Wallace
Director Since 2019
Committees:
Audit
Finance
Sustainability



Forward-Looking Statements

Safe Harbor

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Some of these forward-looking statements can be identified by the use of forward-looking words such as “believes,” “expects,” “estimates,” “anticipates,” “intends,” “seeks,” “plans,” “projects,” “may,” “should,” “will,” or the negative of those words or other comparable terminology. These forward looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict.

These forward-looking statements involve a number of risks, uncertainties and assumptions including, but not limited to, the following factors: (1) the effect of water, utility, environmental and other governmental policies and regulations, including regulatory actions concerning rates, authorized return on equity, authorized capital structures, capital expenditures and other decisions; (2) changes in demand for water and other services; (3) unanticipated weather conditions and changes in seasonality including those affecting water supply and customer usage; (4) the effect of the impact of climate change; (5) unexpected costs, charges or expenses; (6) our ability to successfully evaluate investments in new business and growth initiatives; (7) contamination of our water supplies and damage or failure of our water equipment and infrastructure; (8) the risk of work stoppages, strikes and other labor-related actions;

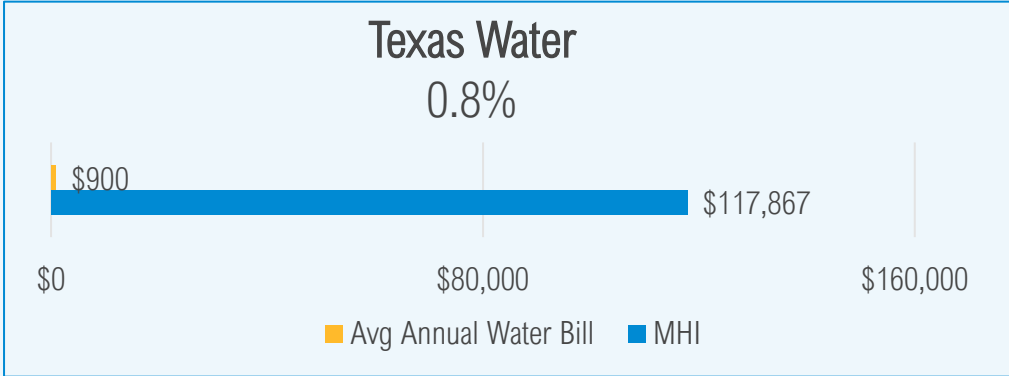
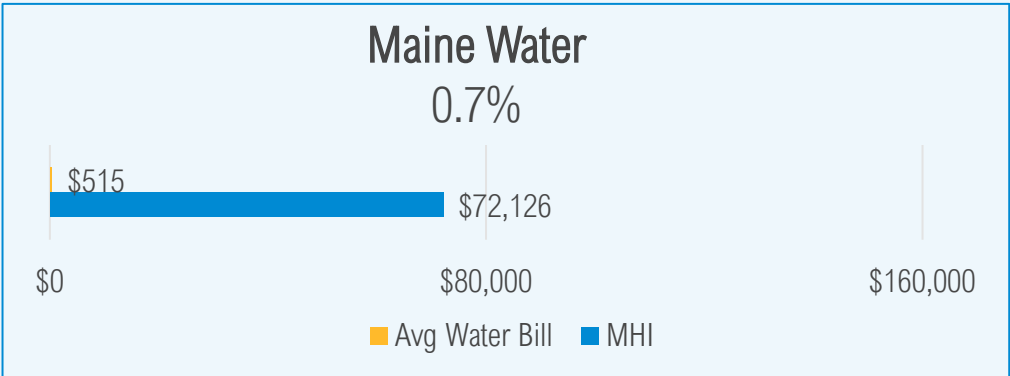
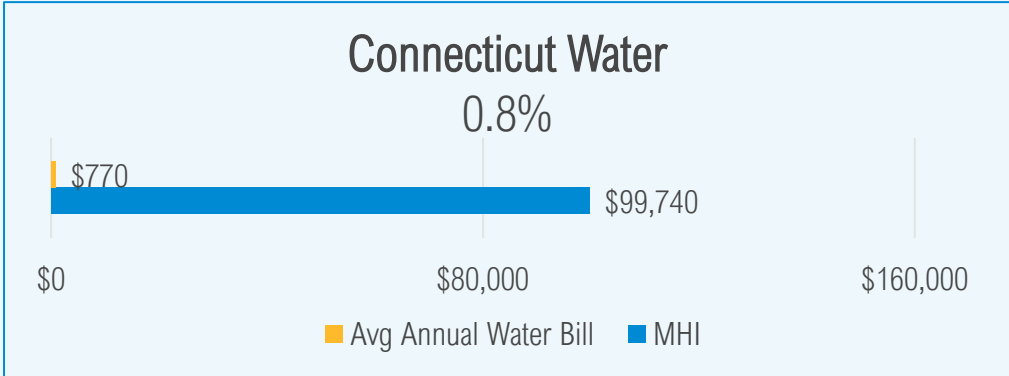
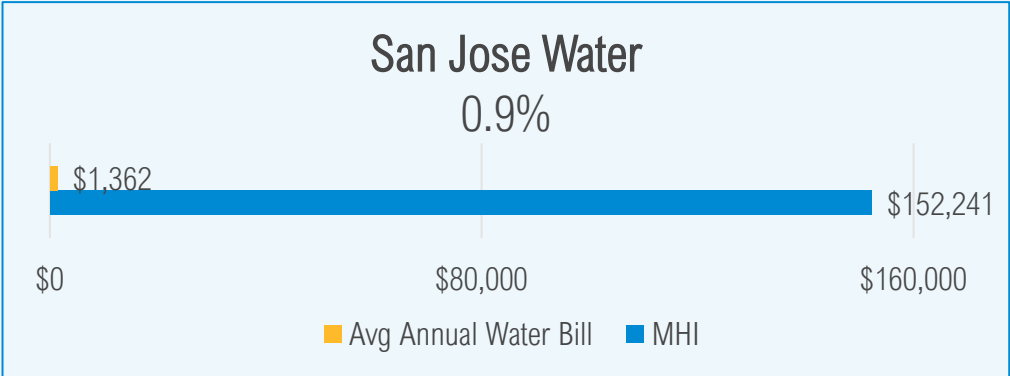
(9) catastrophic events such as fires, earthquakes, explosions, floods, ice storms, tornadoes, hurricanes, terrorist acts, physical attacks, cyber-attacks, epidemic, or similar occurrences; (10) changes in general economic, political, business and financial market conditions; (11) the ability to obtain financing on favorable terms, which can be affected by various factors, including credit ratings, changes in interest rates, compliance with regulatory requirements, compliance with the terms and conditions of our outstanding indebtedness, and general market and economic conditions; and (12) legislative, and general market and economic developments. The risks, uncertainties and other factors may cause the actual results, performance or achievements of SJW Group to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Results for a quarter are not indicative of results for a full year due to seasonality and other factors. Other factors that may cause actual results, performance or achievements to materially differ are described in SJW Group’s most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K filed with the SEC. Forward-looking statements are not guarantees of performance, and speak only as of the date made. SJW Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Appendix

Customer Bills

Customer bills as a percentage of median household income¹



¹as of 12/31/23

MHI = 2022 US Census weighted average of median household income for zip codes served based on data available through ESRI

Bill data is based on actual average residential customer usage for the year 2022 at December 2023 rates in the largest division/service area

Audited GHG Emissions 2019 - 2022¹

Metric	SJW Group GHG Emissions (MTCO ₂ e)															
	SJW				TWC				MWC				CWC			
	2022	2021	2020	2019	2022	2021	2020	2019	2022	2021	2020	2019	2022	2021	2020	2019
Scope 1	1,235	1,055	966	1,252	906	760	664	1,083	962	796	755	838	2,223	2,246	2,400	2,574
Scope 2	2,317	2,443	2,403	1,718	569	4,216	2,887	3,275	436	113	120	115	3,451	3,980	3,804	4,342
Scope 3	1,978	1,637	1,628	1,500	519	609	463	314	1,054	253	238	242	2,266	2,105	2,128	1,952
Total GHG	5,530	5,135	4,997	4,470	1,994	5,585	4,015	4,671	2,452	1,162	1,104	1,195	7,940	8,331	8,331	8,869

Note: Cells in red represent an emissions increase vs. 2019 figures, while 2021 and 2020 cells shaded green represent an emissions decrease vs. 2019 figures.

• Abbreviations

- CWC = Connecticut Water
- SJW = San Jose Water
- MWC = Maine Water
- TWC = Texas Water

SJW Group GHG Emissions (MTCO ₂ e)				
Metric	2022	2021	2020	2019
Scope 1	5,326	4,856	4,786	5,748
Scope 2	6,773	10,753	9,215	9,449
Scope 3	5,817	4,604	4,456	4,008
Total GHG	17,916	20,213	18,447	19,205

¹ 2021 and 2022 GHG data audited by Ruby Canyon Environmental, an ANSI National Accreditation Board accredited organization under ISO 14066.

PFAS and Lead Line Updates

PFAS

- Support U.S. EPA's standards for per- and polyfluoroalkyl substances (PFAS) in drinking water
- Part of class action settlements against PFAS manufacturers for approximately \$11.5 billion
- Advocating that all affected water and wastewater utilities have access to available federal and state funding for treatment
- Current PFAS CapEx estimate for treatment at EPA's proposed maximum contaminant levels is \$230 million
 - Approximately \$110 million in California and \$120 million in Connecticut

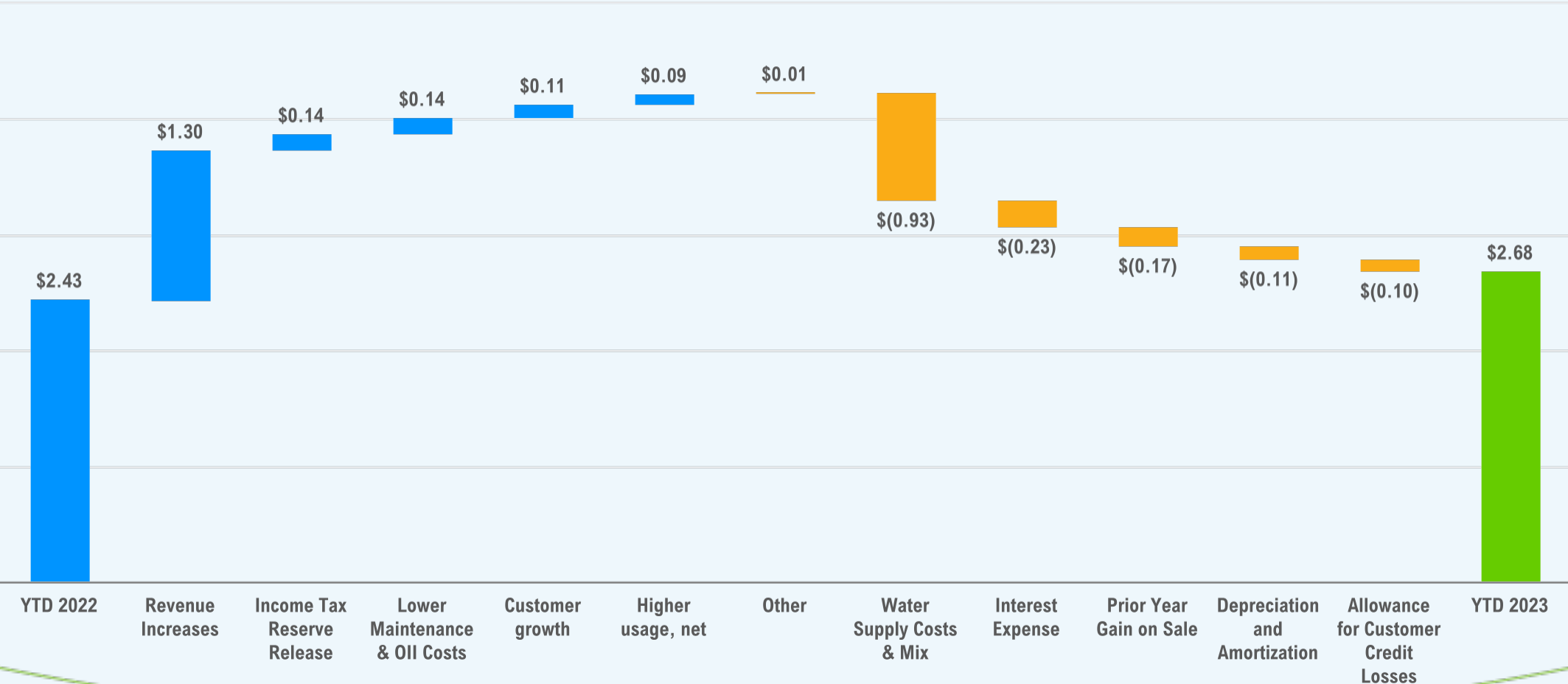


Lead Service Lines

- Service line material inventory to be completed by October 2024
- New EPA proposal to replace all lead services within 10 years

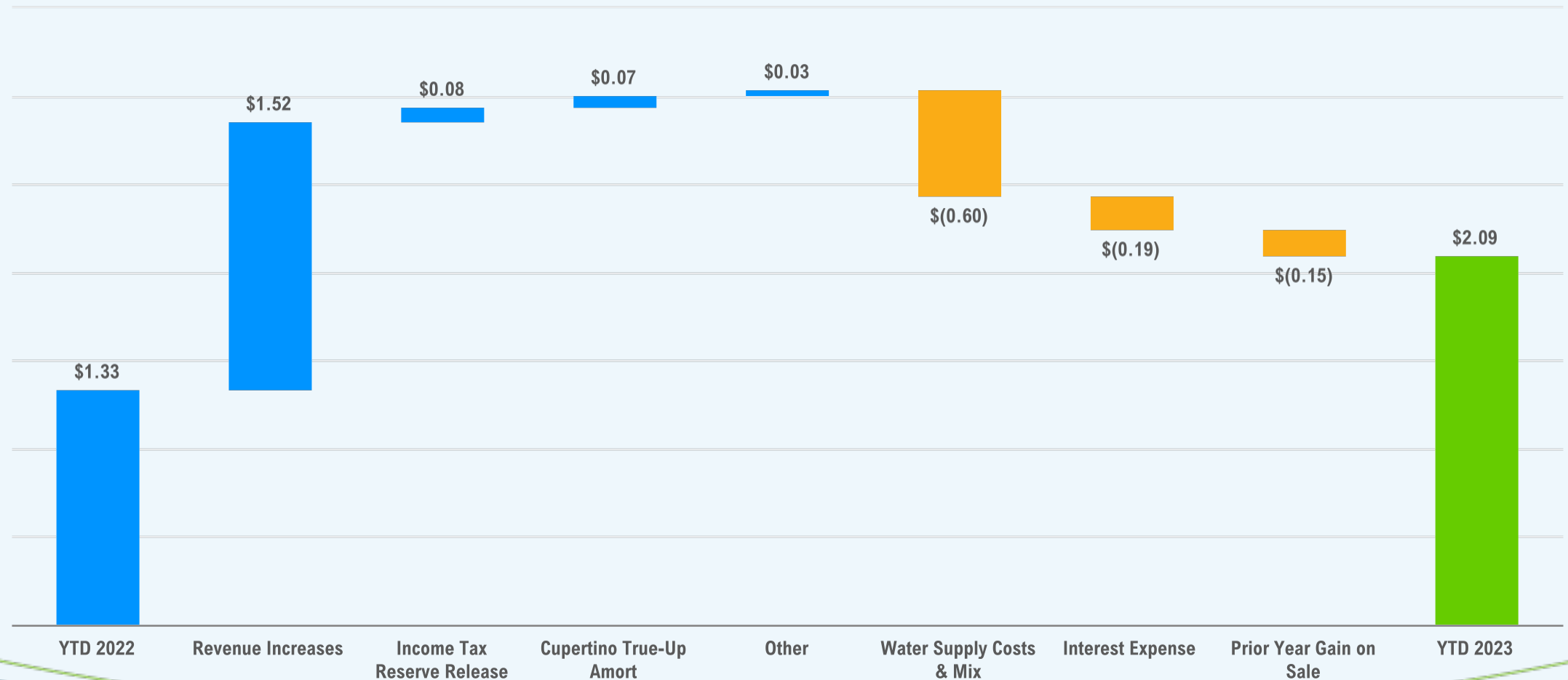
2023 Diluted EPS Bridge

Change in EPS (\$): YTD 2023 - YTD 2022



YTD Through 3Q 2023 Diluted EPS Bridge

Change in EPS (\$): YTD 2023 - YTD 2022



Key Statistics by State

As of December 31, 2023	California	Connecticut	Maine ¹	Texas
Capital Structure and Authorized ROE				
Authorized capital structure (debt/equity)	45% / 55%	47% / 53%	50% / 50%	42% / 58% ²
Authorized ROE	9.31% ³	9.00%	9.70%	10.88% ²
Rate Base				
Authorized rate base (in millions)	\$1,114	\$620	\$135	\$43 ²
Estimated rate base at year-end (in millions) ⁴	\$1,136	\$731	\$172	\$107 ²
Connections				
Water connections	232,400	107,700	33,800	28,000
Wastewater connections	0	3,000	0	950
Total Connections	232,400	110,700	33,800	28,950

¹ Authorized capital structure and ROE for Maine Water's largest division, the Biddeford and Saco division. Effective January 1, 2024, the Biddeford and Saco division's authorized ROE is 9.5% and its authorized capital structure is 49% debt and 51% equity.

² Estimated

³ Approved WCCM-adjusted return on equity is 10.01% starting January 1, 2024. A 20 basis point reduction due to the use of the WCMA is not included.

⁴ An approximation of rate base that includes net utility plant not yet included in rate base pending rate case filings and outcomes

2023/24 Regulatory Filings Pending and Approved

State	Docket #	Type*	Filing Date	Order Date	Status	Revenue Requested (annualized)	Revenue Approved (annualized)	Comments
CA	Advice Letter 601	WCCM	10/13/23	11/14/23	Effective 01/01/24			WCCM trigger adjusting ROR for 2024
CA	Advice Letter 603	Group Insurance Balancing Account	11/14/23	12/28/23	Effective 01/01/24			
CA	Advice Letter 605	Step Rate Increase	11/21/23	12/28/23	Effective 01/01/24	\$21.3M		2024 step rate increase for 2022 to 2024 GRC
CA		Request for one-year deferment of COC filing	12/15/23	02/02/24	Approved			Next COC filing due 5/1/24 Maintains WCCM for 2025
CA	24-01-001	GRC	01/02/24					GRC for 2025, 2026, and 2027 rates
CT	23-08-32	GRC	10/03/23	--	To be effective 7/01/24	\$21.4M	--	18.1% increase; 10.5% ROE
ME	2023-00065	GRC Biddeford-Saco 3	03/31/23	01/05/24	Effective 01/01/24	\$2.9M	\$2.6M	Retroactive to 01/01/24
ME	2023-00163	WISC Camden-Rockland	06/23/23	03/22/24	Effective 03/22/24	\$158K	\$158K	
TX	54430	System Improvement Charge	12/30/22	03/21/24	Effective 03/21/24	\$1.6M	--	Water revenues = \$1.57M Wastewater revenues = \$28K
TX	56106	Acquisition - 3009	01/05/24		Application filed 01/05/24			~270 connections; filed rate doctrine and FMV

* GRC = General Rate Case; WISC = Water Infrastructure Surcharge; WICA = Water Infrastructure and Conservation Adjustment; SIC = System Improvement Charge